

EPISCOPAL DIOCESE OF NORTH DAKOTA
CONGREGATION LOAN REQUEST/APPLICATION

This application must be submitted to the Bishop, Treasurer, Finance Committee and Diocesan Council. Include a current balance sheet, past (2) years financial data and a current budget.

Note: Loans will not be made for the following: vehicles, maintenance of buildings, Staff, clergy & lay, salaries and benefits.

Congregation: _____

Address: _____

City, State Zip: _____

Contact Person: _____

Phone: _____ Email: _____

Date of application: _____

Please provide an explanation of the purpose of the loan and of the project/request. Include other sources of possible funding and relevant supporting documentation. Use additional sheet if needed.

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|--|--|
| Amount requested: | |
| Date funds needed: | |
| Repayment method: | |
| Monthly payment: | |
| Interest rate: | |
| Number of payments: | |
| Sources of funding for repayment: | |

| | |
|---|--|
| Average Sunday Attendance: | |
| Number of Households: | |
| Number of Households who contribute financially: | |

What strategies does the congregation have in place for growth and development and how will this loan accomplish that? Use additional sheet if needed.

Date approved by Vestry: _____

Terms of Loans: As stated in the Congregational Loan Policy, it is the congregation's responsibility to execute a promissory note, signed by the authorized officers of the Congregation (Senior Warden and Treasurer) which shall include the following provisions: date, amount of note, interest, monthly payment, and collateral if required. The Diocese will provide a schedule of monthly interest and principal payments.

See the Congregational Loan Policy for more details and provisions.