

EPISCOPAL DIOCESE OF NORTH DAKOTA



2024 Proposed Budget Presented to Diocesan Convention October 28, 2023

Resolution

Resolved: The Diocesan Council meeting in Grand Forks, North Dakota on Saturday, September 16, 2023, approved the 2024 Diocesan Budget as presented by the Treasurer, on behalf of the Finance Committee, and recommends this budget with total expenses of \$1,000,824.16 for acceptance by the Diocesan Convention.

FOREWARD

Greetings from your New Diocesan Treasurer, Amy Morrow

I am thrilled to be called into the new Diocesan Treasurer Ministry. My goal is to bring forth thoughtful and transparent financial awareness to the Diocese while also ensuring that resources are allocated towards the goals and mission work of God's plan.

Under my short duration as Treasurer, we have grown significantly by updating our financial system and implementing our new circular leadership model. The Diocese has invested by integrating Intuit QuickBooks as an up-to-date and universally friendly system. Jess Thielke and our new bookkeeper Sheila Leier have been instrumental with the conversion from ACS to QuickBooks mid-year. This is no easy undertaking. I want to thank them for all of the hard work that they have completed this year.

We also utilize Widmer Roel Accounting Services in Fargo. Widmer Roel has helped answer our many IRS related questions as we transition financial platforms. They have also completed our audits for the previous years and are currently finishing up the 2022 audit.

Unfortunately, I am unable to attend this year's convention, and I recognize that with some of these new changes, questions and commentary may arise. The Finance Committee will gladly sit down and answer any remaining questions that were not answered during Convention.

As you may notice throughout this transition, our reports and explanations look a little different. First, I would like to define some financial terminology to help you read the reports:

- YTD = year-to-date
- Unrestricted Funds: Funds that are easily moveable between internal and external accounts. We pay most of our bills using unrestricted funds. The 2023 YTD and 2024 proposed budget in this document are all unrestricted funds.
- Designated Funds: Funds that are set aside for a specific project or expenses. For example, we have funds set aside for Youth Ministry, Camp Gabriel, and General Convention.
- Donor Restricted: Similar to Designated Funds, these are funds that have been donated by specific people/entities to the Diocese. A lot of these grants are kept in this section.

Furthermore, I would like to give you some insight into our reporting. Please see our explanations below:

2023 TRUST AND ENDOWMENT REPORT

This report shows quarterly updated information regarding how our investments in DFMS Trust & Endowment sit. The financial report in the budget book shows information through quarter 2 (06/30/2023). You will see in the 2023 revenue YTD that we reinvested the dividends from quarter 1 and withdrew the dividends from quarters 2 and 3. Our goal is to utilize these funds on a quarterly basis, as the Trust & Endowment investments go in to fund the two recommended positions from the New Seasons of Ministry Task Force.

DESIGNATED AND DONOR RESTRICTED FUNDS REPORT

With the update to Quickbooks, we have now streamlined the way that we process disbursements (i.e. bills) from these accounts. The Receipts Column shows any income into the accounts. The Disbursements Column shows any and all bills that have been paid. The Transfers/Adjustments Column shows any internal transfers from one internal account to another. For example, the General Convention Reserve, we budget \$10,000 per year, which leads to \$2500 quarterly transfers.

NOTES & EXPLANATIONS FOR THE 2024 BUDGET

Chairs of committees appointed by Diocesan Council at the last Diocesan Convention were asked to submit 2024 budget requests. Amounts as requested were inserted into the Working Budgets. Other budget figures are a result of Diocesan policy, 2022 actual and 2023 estimated expenditures, and projected cost figures gathered from other sources. The proposed budget represents recommendations made by the Finance Committee for consideration by Diocesan Council.

We are in transition. This budget reflects recommendations coming from the New Season of Ministry Task Force. It includes a restructuring of the diocesan Ministry Support Team. We continue to align our budget to reflect our mission.

Following are notes/comments to provide additional information about some of the proposed budget items:

REVENUE

Diocesan Stewardship Share (Line 1010): At the recommendation of the Our Fair Share Task Force, Diocesan Council approved the renaming of this revenue source to Diocesan Stewardship Share with the expectation that all congregations participate fully. The Task Force recommended, and Council approved, a plan to decrease the percentage assessed from 19% prior to 2023 to 15% over four years. In 2023 the percentage assessed was 18%. In the current budget it is 17%.

Donations/Gifts/Annual Appeal (Line 1030): Following the successful annual appeal in 2023, the 2024 budget anticipates another successful effort.

General Convention Grant (Line 1040): The Diocese will receive \$255,045 for 2024 (an increase of 5%), as approved by General Convention. General Convention will meet in June of 2024 to determine the level of this funding for the next triennium. The NDCIM budget is partially funded by the General Convention grant. In order to continue receiving these grants, the Diocese must ensure the grant funds are spent on Native American Ministry. These expenses must be equal to or greater than the funds received.

From Designated Funds (Line 1050): Includes:

- \$15,000 from Sudanese Ministry reserve fund to offset St. John the Divine (Other Congregational Support);
- \$15,000 from School for Ministry;
- \$20,000 from EFMHE and \$5,000 from Tribal Campus Ministry to support the Youth/Young Adult Congregational Ministry Developer position (not filled in 2023);
- \$5,000 to offset Congregational Revitalization & Renewal; and
- \$5,000 to offset New Season of Ministry Task Force.

From Congregational Renewal & Revitalization Fund (Line 1060): Based on the recommendations from the New Season of Ministry Task Force, funds from this account, which is held in NDEF, will be used to support the Missioner for Youth and Young Adult and Congregational Ministry Development and the Missioner for Reconciliation, Creation Care, and Congregational Ministry Development.

Additional from Congregations (Line 1070): Based on the recommendations from the New Season of Ministry Task Force, some congregations benefitting from the Missioner for Youth and Young Adult and Congregational Ministry Development and the Missioner for Reconciliation, Creation Care, and Congregational Ministry Development

will be asked to contribute to these positions. (This is similar to the way that some congregations contributed to help fund the Northwest Ministry Coordinator position).

Transfer Northwest Ministry Fund (Line 1080): You may notice there are no funds allocated for this fund. Do not be alarmed. This position is not continuing in 2024, all previously designated funds have been used in 2023. We are excited to partner up with The New Seasons of Ministry Task Force and budgeted funds for the potential new positions in the Diocese.

Event Income (Line 1090): Registrations for Diocesan Convention, Clergy/Ministers Conferences, and School for Ministry programs.

Royalty Income (Line 1100): Income from our producing wells in the Bakken. Diocesan Council is considering a new policy for using these funds. At this time, any royalty income over and above what is shown in the budget revenue is transferred into the Bakken Ministry Reserve Fund.

Transfer from Trust & Endowment Fund - dividends (Line 1120): These are the dividends generated by our investments. The dividend set by DFMS is based on a five-year rolling balance of the entire fund. The Finance Committee determines each quarter whether this dividend is taken or reinvested, depending on our cash flow position. For 2024 we took the 2023 1st Quarter dividend and multiplied it by four to come up with this income amount.

Transfer from Trust & Endowment Fund – 2% of value (Line 1130): Since 1996, we have been using a three-year moving average method to determine the amount available for draw per our Spending Policy. At the November 2015 Council meeting we discussed that a portion of the Trust and Endowment Fund is committed to Designated/Donor Restricted Funds which are listed in the Operating Fund. In recognition of this, we started showing the dollar amount committed to Designated Funds on the Balance Sheet. At the August 2016 meeting, the Diocesan Council updated the Trust & Endowment Fund spending policy to reflect this change. While we continue to use the three-year moving average method, the way we calculate the year-end balance of Trust & Endowment Fund has changed. The formula for calculating the year-end balance available for draw is as follows:

- Year-end Trust & Endowment Fund balance minus funds committed to designated/donor restricted funds.

The year-end balances are \$3,259,036.20, \$3,484,039.98, and \$2,548,676.04 respectively for a three-year moving average of \$3,097,250.74.

The budget shows a two percent withdrawal (\$61,945) above the quarterly dividends.

Transfer from Trust & Endowment Fund – Additional 2% of value (Line 1140): Based on the recommendations of the New Season of Ministry Task Force, and with Council's approval per Diocesan policy, the budget shows an additional 2% draw on the Trust and Endowment to support the Missioner for Youth and Young Adult and Congregational Ministry Development and the Missioner for Reconciliation, Creation Care, and Congregational Ministry Development.

EXPENSES

Diocesan Covenant Commitment (Line 2010): Per General Convention, we are asked to pay 15% of net operating income earned two years prior to the budget year with the first \$200,000 exempt. The General Convention Grant is also exempt, as are any pass-through expenses or grants awarded.

General Convention Deputies (Line 2020): The next General Conventions are scheduled for 2024 and 2027. To ensure there is enough in the reserve to send four clergy and four laity we need to budget each year. (The bishop's General Convention expenses will come out of their travel expense.) In 2022 the Diocese did not send alternates as both (lay and clergy) had moved up to replace deputies that were unable to attend. The Diocese does plan on sending first alternates in both the clergy and lay orders to the 2024 General Convention.

Province VI Assessment (Line 2030): An assessment that is paid to Province VI. This year it decreased to \$750 and will remain at that for 2024.

Ecumenical and Interreligious Officers (Line 2040): For 2024, no funding is currently provided for this ministry.

Episcopate Program Expenses (Lines 2050-2090): Expense lines to accommodate the Bishop Provisional's ministry.

Personnel (Lines 2100-2710): Salaries and stipends are based on step (.25%) increase and the Cost-of-Living Adjustment (COLA). The Cost-of-Living Adjustment used for 2024 was 4.75%. COLA is announced in October. Council will review the COLA used for this budget at their November meeting.

Family medical/dental/vision insurance and a \$25,000 term life insurance policy are provided for clergy and laity employed by the diocese. The Episcopal Church Medical Trust has announced 2024 premiums. The increase for 2024 is 6.96-7% for medical and no increase for dental. Life insurance premiums generally remain the same. The Employee Assistance Program (EAP) is a confidential counseling service offered to employees and non-stipendiary clergy.

Stipend – Bishop (Line 2100): Based on the recommendations from the New Season of Ministry Task Force, a new part-time Bishop Provisional will be elected to serve the diocese, beginning in 2024. This budget assumes a similar level of compensation as Bishop Ely.

Personnel – Canon Missioner (Lines 2130-2140): The Canon Missioner position was previously eliminated.

Personnel – Diocesan Missioner (formerly Diocesan Minister) (Lines 2150-2220): Based on the recommendations from the New Season of Ministry Task Force, this position will continue with a retitle to Diocesan Missioner. In previous years, Diocesan-employed clergy compensation was accounted for on two separate budget lines (stipend and housing allowance). In this budget, we have simplified this by including a single "Clergy Compensation" line for each Diocese-employed clergy position. This line is the sum of the previous stipend and housing allowance lines. This change does not affect any overall compensation for any position; it just simplifies the budget. As before, the Diocese will continue to identify the housing portion of Diocesan-employed clergy compensation in tax reporting as requested by the clergy members and resolved by Diocesan Council. These Council resolutions are usually passed in November.

Personnel – Dunseith and White Shield (Lines 2330-2390): The funding for these positions is incorporated in the Missioner for Reconciliation, Creation Care, and Congregational Ministry Development. (See below.)

Personnel – Fort Totten (Line 2400): The funding for this position is incorporated in the Missioner for Youth/Young Adult and Congregational Ministry Development. (See below.)

Personnel – Northwest Ministry (Lines 2410-2480): This full-time position was created in 2021 as a ministry initiative to strengthen congregations in White Shield, Williston, Cartwright, Minot, and Dunseith. This position was partly funded by two Roanridge Grants. Lessons learned from this two-year position have supported the

recommendations of the New Season of Ministry Task Force for the creation of the Missioner for Reconciliation, Creation Care, and Congregational Ministry Development position. (See below.)

Personnel – Administrative (Lines 2490-2590): The Diocesan Administrator salary was increased to reflect appropriate compensation for the additional financial duties that have been assumed. Funding for a part-time bookkeeper has been added to address necessary accounting functions previously performed on a volunteer basis.

Personnel – Missioner for Youth/Young Adult and Congregational Ministry Development (Lines 2600-2650): Based on the goals articulated by and recommendations of the New Season of Ministry Task Force, this position combines the previous commitment for a part-time youth and young adult coordinator (a position that was unable to be filled) with a pressing need for Sacramental and Congregational support, in particular at St. Thomas, Fort Totten. Funding for this position is noted above.

Personnel – Missioner for Reconciliation, Creation Care and Congregational Ministry Development (Lines 2660-2710): Based on the goals articulated by and recommendations of the New Season of Ministry Task Force, and our experience from the Northwest Ministry Coordinator position, this position provides congregational ministry support for St. Paul's, White Shield, St. Sylvan's, Dunseith, and St. Michael and All Angels, Cartwright, and for addressing diocesan priorities of reconciliation and creation care. Funding for this position is noted above.

Other Congregational Support

St. John the Divine – Moorhead (Line 3030): Funded by the Sudanese Ministry Reserve account [current balance in reserve is \$51,037.76]. The Sudanese Ministry Reserve fund is a donor restricted fund.

New Season/Sacramental Support (Line 3040): This line allows the Diocesan Missioner to hire supply clergy to ensure celebrations of communion are happening in all congregations twice a month.

Stewardship

Administrative Costs (Line 3080): Membership in TENS (The Episcopal Network for Stewardship). Congregations can attend webinars as well as find a number of resources on the TENS website (tens.org).

North Dakota Council on Indian Ministries

Native American Ministry Support (Line 3110): Support for ministry initiatives.

Office Expense

Realm Subscription (Line 3310): \$1,536 for monthly payments for Realm database

Financial / Legal Expense

Charge Card Fees (Line 3400): Processing charges from Vanco. More people are making payments or gifts through the website.

Accounting Software (Line 3450): We have switched to a more sustainable accounting software, Quickbooks.

Financial Services (Line 3460): Consulting fees, as necessary, from our auditor.

Other Program Expenses

School for Ministry (Line 3530): Programs for clergy and laity including those who wish to be trained as worship leaders (partial offset from Reserve Fund).

Commission on Ministry (Line 3540): Covers meetings as well as purchase of evaluation materials for the School for Ministry.

Youth Ministry/Programs (Line 3560): Programing for youth and young adults.

Reconciliation (Line 3570): Ongoing work by the Reconciliation Committee as they expand their focus to include the entire diocese, consistent with goals articulated by the New Season of Ministry Task Force.

Congregational Revitalization & Renewal (Line 3580): Continuing and expanding the work led by the Congregational Development Committee, funded from the Congregational Revitalization & Renewal Fund held by NDEF.

Care of Creation (Line 3590): Funding for the ongoing work of the Creation Care Committee, consistent with goals articulated by the New Season of Ministry Task Force.

Bismarck Interest Expense (Line 3600): Mortgage interest for the Rectory in Bismarck.

Transfer to Trust & Endowment Fund (Line 3620): Payments of the mortgage principal for the Bismarck rectory are shown here. The dollar amount is applied against the liability held in the Trust & Endowment Fund, which increases the value of the Real Estate Fund.

Transition

Bishop Search (Line 3630): To be transferred to the Reserve Fund to facilitate a future search. Anticipated by the New Season of Ministry Task Force to be completed by the end of 2026.

NSM Task Force Travel (Line 3660): This is a placeholder for expenses related to implementing the recommendations of the New Season of Ministry Task Force.

<i>Year-to-Date Budget through September 30, 2023 & Proposed 2024 Budget</i>		2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 YTD	2024 Proposed	2024 Adjusted
Revenues								
1010	Diocesan Stewardship Share	\$ 171,726.70	\$ 180,510.00	\$ 212,592.51	\$ 200,189.00	\$ 145,351.45	\$ 211,579.00	\$ 211,579.00
1020	Diocesan Stewardship Share Prior Year	\$ 28,461.79	\$ -	\$ 2,910.18	\$ -	\$ 5,001.95		
1030	Donations, Gifts, and Annual Appeal	\$ 14,000.00	\$ -	\$ 11,303.00	\$ 50,000.00	\$ 52,050.70	\$ 50,000.00	\$ 50,000.00
1040	General Convention Grant	\$ 231,333.00	\$ 231,333.00	\$ 233,133.00	\$ 242,900.00	\$ 182,175.03	\$ 255,045.00	\$ 255,045.00
1050	From Designated Funds	\$ 49,662.60	\$ 20,000.00	\$ 26,935.00	\$ 64,450.00	\$ 3,842.23	\$ 60,000.00	\$ 65,000.00
1060	From Congregational Renewal & Revitalization Fund						\$ 50,000.00	\$ 50,000.00
1070	Additional from Congregations						\$ 15,000.00	\$ 15,000.00
1080	From Northwest Ministry		\$ 92,112.00	\$ 50,000.00	\$ 65,000.00	\$ 64,647.19	\$ -	\$ -
1090	Event Income	\$ 3,830.00	\$ 6,000.00	\$ 4,690.05	\$ 8,000.00	\$ 2,360.00	\$ 8,000.00	\$ 8,000.00
1100	Royalty Income	\$ 44,600.00	\$ 45,000.00	\$ 56,000.00	\$ 60,000.00	\$ 39,383.15	\$ 50,000.00	\$ 50,000.00
1110	Miscellaneous Income	\$ 40.38	\$ -	\$ 1,227.81	\$ -	\$ 1,516.88		
1120	Transfer from T&E dividends	\$ 150,690.03	\$ 151,360.00	\$ 78,806.18	\$ 162,076.00	\$ 45,806.23	\$ 180,812.00	\$ 180,812.00
1130	Transfer from T&E Fund - 2% of value	\$ -	\$ 103,381.00	\$ 100,926.36	\$ 61,281.00	\$ -	\$ 61,945.00	\$ 61,945.00
1140	Transfer from T&E Fund - Additional 2% of value						\$ 61,945.00	\$ 61,945.00
Total Revenues		\$ 694,344.50	\$ 829,696.00	\$ 778,524.09	\$ 913,896.00	\$ 542,134.81	\$ 1,004,326.00	\$ 1,009,326.00

<i>Year-to-Date Budget through September 30, 2023 & Proposed 2024 Budget</i>		2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 YTD	2024 Proposed	2024 Adjusted
Expenses								
Extra - Diocesan Expense								
2010	Diocesan Covenant Commitment	\$ 23,339.04	\$ 28,155.00	\$ 28,155.00	\$ 38,186.70	\$ 28,640.07	\$ 38,447.00	\$ 52,070.00
2020	General Convention Deputation	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 7,500.00	\$ 10,000.00	\$ 10,000.00
2030	Province VI Assessment	\$ 2,200.00	\$ 2,200.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00
2040	Ecumenical & Interreligious	\$ 300.00	\$ 1,500.00	\$ 300.00	\$ 1,500.00	\$ -	\$ -	\$ -
Total Extra - Diocesan Expense		\$ 35,839.04	\$ 41,855.00	\$ 39,205.00	\$ 50,436.70	\$ 36,890.07	\$ 49,197.00	\$ 62,820.00
Episcopate Program Expense								
2050	Business Hospitality	\$ 1,261.52	\$ 1,000.00	\$ 1,939.44	\$ 1,000.00	\$ 1,013.55	\$ 1,000.00	\$ 1,000.00
2060	Professional Expense	\$ 836.92	\$ 1,000.00	\$ 661.20	\$ 1,000.00	\$ 485.90	\$ 1,000.00	\$ 1,000.00
2070	Travel Expense	\$ 15,318.19	\$ 20,000.00	\$ 15,161.93	\$ 20,000.00	\$ 13,738.52	\$ 20,000.00	\$ 20,000.00
2080	Temporary Housing	\$ 1,347.12	\$ 6,400.00	\$ 2,827.60	\$ 6,400.00	\$ 5,147.65	\$ 6,400.00	\$ 6,400.00
2090	Transfer to Discretionary	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 750.00	\$ 1,000.00	\$ 1,000.00
Total Episcopate Program Expense		\$ 19,763.75	\$ 29,400.00	\$ 21,590.17	\$ 29,400.00	\$ 21,135.62	\$ 29,400.00	\$ 29,400.00
Personnel								
Personnel - Episcopate								
2100	Stipend - Bishop	\$ 40,500.16	\$ 41,700.00	\$ 41,700.00	\$ 42,850.00	\$ 32,137.47	\$ 44,240.00	\$ 44,240.00
2110	Continuing Education	\$ -	\$ -	\$ 821.79	\$ 1,000.00	\$ 360.00	\$ 1,000.00	\$ 1,000.00
2120	Stipend - Assisting Bishop	\$ 2,034.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Personnel - Episcopate		\$ 42,534.16	\$ 41,700.00	\$ 42,521.79	\$ 43,850.00	\$ 32,497.47	\$ 45,240.00	\$ 45,240.00
Personnel - Canon Missioner								
2130	Stipend - Canon Missioner	\$ 49,626.00	\$ 26,117.00	\$ -	\$ -	\$ -	\$ -	\$ -
2140	Travel	\$ 2,023.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Personnel - Canon Missioner		\$ 51,649.80	\$ 26,117.00	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel - Diocesan Missioner								
2150	Clergy Compensation - Diocesan Missioner	\$ 30,302.44	\$ 70,849.00	\$ 70,849.08	\$ 74,577.00	\$ 55,932.75	\$ 78,306.00	\$ 78,306.00
2170	Pension - Diocesan Missioner	\$ 5,062.50	\$ 12,753.00	\$ 12,752.88	\$ 13,424.00	\$ 10,067.94	\$ 14,095.08	\$ 14,095.08
2180	Medical Insurance - Diocesan Missioner	\$ 7,575.00	\$ 18,936.00	\$ 18,936.00	\$ 19,704.00	\$ 17,332.00	\$ 21,000.00	\$ 21,000.00
2190	Life Insurance - Diocesan Missioner	\$ 80.00	\$ 192.00	\$ 192.00	\$ 192.00	\$ 144.00	\$ 192.00	\$ 192.00
2200	Travel - Diocesan Missioner	\$ 8,260.02	\$ 15,000.00	\$ 17,377.12	\$ 20,000.00	\$ 11,774.81	\$ 20,000.00	\$ 20,000.00
2210	Professional Expense	\$ 227.17	\$ 2,000.00	\$ 509.82	\$ 2,000.00	\$ 569.21	\$ 2,000.00	\$ 2,000.00
2220	Continuing Education	\$ 780.00	\$ 2,500.00	\$ 2,437.12	\$ 2,500.00	\$ 1,432.40	\$ 2,500.00	\$ 2,500.00
Total Personnel - Diocesan Minister		\$ 52,287.13	\$ 122,230.00	\$ 123,054.02	\$ 132,397.00	\$ 97,253.11	\$ 138,093.08	\$ 138,093.08
Personnel - Standing Rock								
2230	Clergy Compensation - Standing Rock	\$ 59,044.80	\$ 61,975.00	\$ 61,974.96	\$ 65,236.00	\$ 48,927.06	\$ 68,498.00	\$ 68,498.00
2250	Pension - Standing Rock	\$ 13,816.97	\$ 14,792.00	\$ 14,502.12	\$ 15,570.00	\$ 11,448.90	\$ 16,028.53	\$ 16,028.53
2260	Medical Insurance - Standing Rock	\$ 28,284.00	\$ 29,460.00	\$ 29,460.00	\$ 30,648.00	\$ 20,432.00	\$ 32,664.00	\$ 32,664.00
2270	Life Insurance - Standing Rock	\$ 192.00	\$ 192.00	\$ 192.00	\$ 192.00	\$ 144.00	\$ 192.00	\$ 192.00
2280	Travel - Standing Rock	\$ 17,317.48	\$ 12,000.00	\$ 19,014.18	\$ 19,000.00	\$ 13,032.60	\$ 19,000.00	\$ 19,000.00
2290	Housing Equity Allowance	\$ 1,535.17	\$ 1,611.35	\$ 1,611.35	\$ 1,696.00	\$ 1,272.00	\$ 1,785.00	\$ 1,785.00
2300	Continuing Education	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 1,695.42	\$ 2,500.00	\$ 2,500.00
2310	Stipend - Youth Counselor						\$ -	\$ -
2320	Travel - Youth Counselor						\$ -	\$ -
Total Personnel - Standing Rock		\$ 122,690.42	\$ 122,530.35	\$ 129,254.61	\$ 134,842.00	\$ 96,951.98	\$ 140,667.53	\$ 140,667.53

	<i>Year-to-Date Budget through September 30, 2023 & Proposed 2024 Budget</i>	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 YTD	2024 Proposed	2024 Adjusted
	Personnel - Dunseith							
2330	Clergy Compensation - Dunseith	\$ 15,588.00	\$ 16,258.00	\$ 16,202.13	\$ 17,114.00	\$ 12,692.85	\$ -	\$ -
2340	Pension - Dunseith	\$ -	\$ -	\$ 8,656.73	\$ 3,081.00	\$ 2,284.71	\$ -	\$ -
2350	Travel	\$ 3,708.31	\$ 10,000.00	\$ 1,076.42	\$ 10,000.00	\$ 655.00	\$ -	\$ -
	Total Personnel - Dunseith	\$ 19,296.31	\$ 26,258.00	\$ 25,935.28	\$ 30,195.00	\$ 15,632.56	\$ -	\$ -
	Personnel - White Shield							
2360	Clergy Compensation - White Shield	\$ 16,950.96	\$ 17,795.00	\$ 17,794.92	\$ 18,731.00	\$ 14,048.28	\$ -	\$ -
2380	Life Insurance	\$ 159.00	\$ 159.00	\$ 159.00	\$ 159.00	\$ 119.25	\$ -	\$ -
2390	Travel - White Shield	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -
	Total Personnel - White Shield	\$ 17,109.96	\$ 17,954.00	\$ 17,953.92	\$ 19,890.00	\$ 14,167.53	\$ -	\$ -
	Personnel - Fort Totten							
2400	Clergy Compensation - Fort Totten	\$ 10,511.04	\$ 11,004.00	\$ 11,004.00	\$ 11,583.00	\$ 984.48	\$ -	\$ -
	Total Personnel - Fort Totten	\$ 10,511.04	\$ 11,004.00	\$ 11,004.00	\$ 11,583.00	\$ 984.48	\$ -	\$ -
	Personnel - Northwest Ministry							
2410	Clergy Compensation - Northwest Ministry	\$ 27,291.70	\$ 68,652.00	\$ 68,652.00	\$ 72,265.00	\$ 54,198.72	\$ -	\$ -
2430	Pension - Northwest Ministry	\$ 4,912.50	\$ 12,357.00	\$ 12,357.36	\$ 13,008.00	\$ 9,755.82	\$ -	\$ -
2440	Medical Insurance - Northwest Ministry	\$ 4,210.00	\$ 10,716.00	\$ 10,716.00	\$ 11,136.00	\$ 11,324.00	\$ -	\$ -
2450	Life Insurance - Northwest Ministry	\$ 80.00	\$ 192.00	\$ 192.00	\$ 192.00	\$ 144.00	\$ -	\$ -
2460	Travel - Northwest Ministry	\$ 4,214.66	\$ 12,000.00	\$ 11,722.99	\$ 12,000.00	\$ 6,458.37	\$ -	\$ -
2470	Continuing Education	\$ 150.00	\$ 2,500.00	\$ 2,033.00	\$ 2,500.00	\$ 490.70	\$ -	\$ -
2480	Supplemental Sacrament	\$ -	\$ 10,000.00	\$ 2,400.00	\$ 5,000.00	\$ -	\$ -	\$ -
	Total Personnel - Northwest Ministry	\$ 40,858.86	\$ 116,417.00	\$ 108,073.35	\$ 116,101.00	\$ 82,371.61	\$ -	\$ -
	Personnel - Administrative							
2490	Salary - Administrator	\$ 11,530.05	\$ 40,000.00	\$ 36,500.04	\$ 51,579.00	\$ 38,684.34	\$ 57,158.00	\$ 57,158.00
2500	Pension	\$ -	\$ 3,600.00	\$ 2,925.00	\$ 4,642.00	\$ 3,480.94	\$ 5,144.22	\$ 5,144.22
2510	Medical Insurance	\$ 3,368.00	\$ 19,371.00	\$ 7,930.14	\$ 10,994.00	\$ 8,267.85	\$ 21,000.00	\$ 21,000.00
2520	Life Insurance	\$ 64.00	\$ 192.00	\$ 144.00	\$ 192.00	\$ 144.00	\$ 192.00	\$ 192.00
2530	Bookkeeper	\$ -	\$ -	\$ -	\$ -	\$ 2,302.83	\$ 16,000.00	\$ 8,000.00
2540	Travel - Administrator	\$ -	\$ -	\$ 795.56	\$ 2,500.00	\$ 1,816.96	\$ 2,500.00	\$ 2,500.00
2550	Continuing Education - Administrator	\$ -	\$ -	\$ 1,321.89	\$ 2,500.00	\$ 2,346.37	\$ 2,500.00	\$ 2,500.00
2560	Social Security - Employer's Share	\$ 714.86	\$ 2,580.00	\$ 2,262.96	\$ 5,058.00	\$ 2,541.20	\$ 4,535.80	\$ 4,039.80
2570	Medicare - Employer's Share	\$ 167.21	\$ 603.00	\$ 529.20	\$ 1,183.00	\$ 594.36	\$ 1,060.79	\$ 944.79
2580	Employee Assistance Program	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ -	\$ 900.00	\$ 900.00
2590	Workman's Compensation	\$ 250.00	\$ 250.00	\$ 470.79	\$ 550.00	\$ 413.82	\$ 700.00	\$ 700.00
	Total Personnel - Administrative	\$ 16,994.12	\$ 67,496.00	\$ 53,779.58	\$ 80,098.00	\$ 60,592.67	\$ 111,690.81	\$ 103,078.81
	Personnel - Missioner for Y/YA and Congregational Ministry Development							
2600	Clergy Compensation				\$ 30,000.00		\$ 72,000.00	\$ 72,000.00
2610	Pension						\$ 12,960.00	\$ 12,960.00
2620	Medical Insurance						\$ 21,000.00	\$ 21,000.00
2630	Life Insurance						\$ 192.00	\$ 192.00
2640	Travel						\$ 10,000.00	\$ 10,000.00
2650	Continuing Education						\$ 2,500.00	\$ 2,500.00
	Total Personnel - Y/YA/Congregational Ministry Devel.	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -	\$ 118,652.00	\$ 118,652.00

<i>Year-to-Date Budget through September 30, 2023 & Proposed 2024 Budget</i>		2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 YTD	2024 Proposed	2024 Adjusted
	Personnel - Missioner for Rec/Creation Care & Congregational Ministry Development							
2660	Clergy Compensation						\$ 72,000.00	\$ 72,000.00
2670	Pension						\$ 12,960.00	\$ 12,960.00
2680	Medical Insurance						\$ 21,000.00	\$ 21,000.00
2690	Life Insurance						\$ 192.00	\$ 192.00
2700	Travel						\$ 10,000.00	\$ 10,000.00
2710	Continuing Education						\$ 2,500.00	\$ 2,500.00
	Total Personnel - Rec/Creation Care Congregational Ministry Devel.	\$ -	\$ -	\$ -		\$ -	\$ 118,652.00	\$ 118,652.00
	Total Personnel	\$ 373,931.80	\$ 551,706.35	\$ 511,576.55	\$ 598,956.00	\$ 400,451.41	\$ 672,995.42	\$ 664,383.42
	Other Congregational Support							
3000	Move/Interview Mission Clergy	\$ 18,083.60	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 1,500.00	\$ 2,000.00	\$ 2,000.00
3005	St. George's - Bismarck		\$ 13,500.00	\$ 13,500.00	\$ -	\$ -	\$ -	\$ -
3010	Grace Church - Jamestown	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3020	St. John's - Dickinson	\$ -	\$ -	\$ -	\$ -	\$ 318.99	\$ -	\$ -
3030	St John the Divine - Moorhead	\$ -	\$ 15,000.00	\$ 850.00	\$ 15,000.00	\$ 1,300.00	\$ 15,000.00	\$ 15,000.00
3040	New Season/Sacramental Support	\$ -	\$ 12,000.00	\$ 3,998.29	\$ 2,000.00	\$ 2,301.08	\$ 3,000.00	\$ 3,000.00
	Total Other Congregational Support	\$ 25,083.60	\$ 42,500.00	\$ 20,348.29	\$ 19,000.00	\$ 5,420.07	\$ 20,000.00	\$ 20,000.00
	Communication							
3050	Administrative Costs	\$ -	\$ -	\$ 202.00	\$ 240.00	\$ 80.00	\$ 240.00	\$ 240.00
3060	Sheaf	\$ 7,237.07	\$ 5,800.00	\$ 5,622.20	\$ 5,160.00	\$ 4,442.31	\$ 6,000.00	\$ 6,000.00
3070	Website expense/maintenance	\$ 2,550.00	\$ -	\$ -	\$ 600.00	\$ 750.00	\$ 1,000.00	\$ 1,000.00
	Total Communication	\$ 9,787.07	\$ 5,800.00	\$ 5,824.20	\$ 6,000.00	\$ 5,272.31	\$ 7,240.00	\$ 7,240.00
	Stewardship							
3080	Administrative Costs	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,199.00	\$ 1,200.00	\$ 1,200.00
	Total Stewardship	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,199.00	\$ 1,200.00	\$ 1,200.00
	NDCIM Program							
3090	Niobrara Hospitality	\$ -	\$ 400.00	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
3100	Meeting Expense	\$ 4,940.60	\$ 1,000.00	\$ 4,966.88	\$ 6,000.00	\$ 100.00	\$ 6,000.00	\$ 6,000.00
3110	Native American Ministry	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 10,000.00
3120	Camp Gabriel	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,456.00	\$ 2,592.00	\$ 3,733.00	\$ 3,733.00
	Total NDCIM Program	\$ 8,140.60	\$ 4,600.00	\$ 8,166.88	\$ 19,956.00	\$ 3,192.00	\$ 20,233.00	\$ 20,233.00
	Property Repairs							
3130	Cannon Ball Property Repairs	\$ -	\$ -	\$ 504.72			\$ -	\$ -
3140	Dunseith Property Repairs	\$ -	\$ -	\$ -			\$ -	\$ -
3150	Fort Totten Property Repairs	\$ -	\$ -	\$ 14,935.00	\$ -	\$ 410.48	\$ -	\$ -
3160	Fort Yates Property Repairs	\$ 599.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3170	Selfridge Property Repairs	\$ -	\$ -	\$ -			\$ -	\$ -
3180	White Shield Property Repairs	\$ 5,273.39	\$ -	\$ -			\$ -	\$ -
3190	Camp Gabriel Property Repairs	\$ 501.88	\$ -	\$ 1,119.26	\$ -	\$ -	\$ -	\$ -
3200	NDCIM Property Repairs (shared)						\$ 5,000.00	\$ 5,000.00
	Total Property Repairs	\$ 6,375.17	\$ -	\$ 16,558.98	\$ -	\$ 410.48	\$ 5,000.00	\$ 5,000.00

<i>Year-to-Date Budget through September 30, 2023 & Proposed 2024 Budget</i>		2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 YTD	2024 Proposed	2024 Adjusted
Insurance								
3210	Cannon Ball Insurance	\$ 6,387.50	\$ 6,737.00	\$ 6,691.00	\$ 6,994.00	\$ 7,167.50	\$ 7,728.00	\$ 7,728.00
3220	Dunseith Insurance	\$ 3,693.17	\$ 3,832.00	\$ 4,068.50	\$ 4,317.00	\$ 4,074.50	\$ 4,762.00	\$ 4,762.00
3230	Fort Totten Insurance	\$ 3,835.17	\$ 4,280.00	\$ 4,001.50	\$ 4,243.00	\$ 3,461.50	\$ 4,803.00	\$ 4,803.00
3240	Fort Yates Insurance	\$ 6,714.50	\$ 7,153.00	\$ 7,259.50	\$ 7,766.00	\$ 8,131.50	\$ 8,946.00	\$ 8,946.00
3250	Selfridge Insurance	\$ 1,007.00	\$ 702.00	\$ 1,192.50	\$ 1,478.00	\$ 490.50	\$ 880.00	\$ 880.00
3260	White Shield Insurance	\$ 4,288.50	\$ 4,488.00	\$ 4,466.50	\$ 4,677.00	\$ 4,955.00	\$ 5,159.00	\$ 5,159.00
3270	Camp Gabriel Insurance	\$ 14,379.10	\$ 15,273.00	\$ 15,554.00	\$ 16,657.00	\$ 17,431.00	\$ 19,155.00	\$ 19,155.00
3280	Bismarck House Insurance	\$ 5,141.61	\$ 4,439.00	\$ 8,493.14	\$ 5,212.00	\$ 4,360.41	\$ 5,323.00	\$ 5,323.00
Total Insurance		\$ 45,446.55	\$ 46,904.00	\$ 51,726.64	\$ 51,344.00	\$ 50,071.91	\$ 56,756.00	\$ 56,756.00
Total NDCIM Program and Property		\$ 59,962.32	\$ 51,504.00	\$ 76,452.50	\$ 71,300.00	\$ 53,674.39	\$ 81,989.00	\$ 81,989.00
Office Expense								
3290	Office Expense	\$ 1,197.37	\$ 1,500.00	\$ 2,528.23	\$ 1,500.00	\$ 2,617.43	\$ 1,500.00	\$ 1,500.00
3300	Postage	\$ 152.80	\$ 500.00	\$ 238.00	\$ 200.00	\$ 477.28	\$ 300.00	\$ 300.00
3310	Realm Subscription	\$ 1,018.20	\$ 1,536.00	\$ 1,484.80	\$ 1,550.00	\$ 1,152.00	\$ 1,536.00	\$ 1,536.00
3320	Equipment/Maintenance	\$ 1,353.13	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 2,500.00	\$ 2,500.00
3330	Miscellaneous Expense	\$ 10.00	\$ 100.00	\$ 9.91	\$ 100.00	\$ 10.00	\$ 100.00	\$ 100.00
3340	Telephone	\$ 725.13	\$ 1,200.00	\$ 747.55	\$ 800.00	\$ 529.59	\$ 800.00	\$ 800.00
3350	Copier	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 900.00	\$ -	\$ -
3360	Internet	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 450.00	\$ -	\$ -
3370	Retiree Life Insurance	\$ 636.00	\$ 636.00	\$ 636.00	\$ 636.00	\$ 477.00	\$ 636.00	\$ 636.00
3380	Office Space/Shared Cathedral Expenses						\$ 7,200.00	\$ 7,200.00
Total Office Expense		\$ 6,892.63	\$ 8,772.00	\$ 8,944.49	\$ 8,086.00	\$ 6,613.30	\$ 14,572.00	\$ 14,572.00
Financial/Legal								
3390	Bank Fees	\$ 265.53	\$ 240.00	\$ 309.75	\$ 270.00	\$ 168.50	\$ 270.00	\$ 270.00
3400	Charge Card Fees & Interest	\$ 14.53	\$ -	\$ 33.89	\$ 75.00	\$ 367.96	\$ 75.00	\$ 75.00
3410	Audit	\$ 2,430.00	\$ 15,000.00	\$ 22,265.00	\$ 15,000.00	\$ 14,284.72	\$ 17,000.00	\$ 17,000.00
3420	Office Insurance/Umbrella	\$ 5,154.62	\$ 5,310.00	\$ 5,566.12	\$ 5,416.00	\$ 6,387.10	\$ 5,822.20	\$ 5,822.20
3430	Directors' & Officers' Liability	\$ 4,462.12	\$ 4,597.00	\$ 4,132.12	\$ 4,688.00	\$ 4,056.32	\$ 5,025.54	\$ 5,025.54
3440	Assessments/Taxes	\$ 344.33	\$ 350.00	\$ 365.06	\$ 350.00	\$ 360.76	\$ 350.00	\$ 350.00
3450	Accounting Software	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,834.18	\$ 1,888.00	\$ 1,888.00
3460	Financial Services	\$ 14,151.68	\$ -	\$ 906.85	\$ 500.00	\$ 700.00	\$ 500.00	\$ 500.00
Total Financial/Legal		\$ 28,022.81	\$ 26,697.00	\$ 34,778.79	\$ 27,499.00	\$ 28,159.54	\$ 30,930.74	\$ 30,930.74
Convention								
3470	Administrative Costs	\$ 889.85	\$ 1,000.00	\$ 643.01	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
3480	Meeting Expense	\$ 8,354.96	\$ 7,000.00	\$ 8,353.81	\$ 8,000.00	\$ 24.71	\$ 8,000.00	\$ 8,000.00
3490	Miscellaneous Expense	\$ -	\$ 400.00	\$ 295.05	\$ 400.00	\$ -	\$ 400.00	\$ 400.00
Total Convention		\$ 9,244.81	\$ 8,400.00	\$ 9,291.87	\$ 9,400.00	\$ 24.71	\$ 9,400.00	\$ 9,400.00
Administrative Meetings								
3500	Diocesan Council / Standing Committee	\$ 5,754.56	\$ 10,000.00	\$ 11,534.44	\$ 12,000.00	\$ 4,947.08	\$ 12,000.00	\$ 12,000.00
3510	Finance Committee	\$ 377.30	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
3520	Other Committee	\$ -	\$ 100.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Total Administrative Meetings		\$ 6,131.86	\$ 10,600.00	\$ 11,534.44	\$ 13,000.00	\$ 4,947.08	\$ 13,000.00	\$ 13,000.00

<i>Year-to-Date Budget through September 30, 2023 & Proposed 2024 Budget</i>		2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 YTD	2024 Proposed	2024 Adjusted
Other Program Expenses								
3530	School for Ministry	\$ 4,095.35	\$ 12,400.00	\$ 8,857.19	\$ 13,000.00	\$ 241.15	\$ 15,000.00	\$ 15,000.00
3540	Commission on Ministry	\$ 644.28	\$ 2,000.00	\$ 278.85	\$ 1,000.00	\$ 415.35	\$ 1,000.00	\$ 1,000.00
3550	Canonical Assessments	\$ 1,040.00	\$ 2,000.00	\$ 145.00	\$ 2,000.00	\$ 1,091.00	\$ 2,000.00	\$ 2,000.00
3560	Youth Ministry/Program	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 1,479.23	\$ 10,000.00	\$ 10,000.00
3570	Reconciliation	\$ -	\$ -	\$ -	\$ 6,000.00	\$ 2,788.95	\$ 6,000.00	\$ 6,000.00
3580	Congregational Revitalization	\$ -	\$ -	\$ 20,000.00	\$ 8,450.00	\$ -	\$ 5,300.00	\$ 5,300.00
3590	Care of Creation	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00
3600	Bismarck Interest Expense	\$ 1,762.95	\$ 1,800.00	\$ 2,973.40	\$ 2,300.00	\$ 2,194.16	\$ 2,100.00	\$ 2,100.00
3610	Williston Rectory Expenses	\$ 41,230.28	\$ -	\$ 88.60			\$ -	\$ -
3620	Transfer to T & E/Bismarck Rectory Principal Payment	\$ 8,949.74	\$ 9,000.00	\$ 13,029.95	\$ 14,000.00	\$ 10,899.49	\$ 14,000.00	\$ 14,000.00
Total Other Program Expenses		\$ 57,722.60	\$ 37,200.00	\$ 45,372.99	\$ 58,250.00	\$ 19,109.33	\$ 56,900.00	\$ 56,900.00
Transition								
3630	Bishop Search	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 7,500.00	\$ 10,000.00	\$ 10,000.00
3640	Consultant Stipend	\$ 6,000.00	\$ -	\$ -		\$ -	\$ -	\$ -
3650	Consultant Travel	\$ 4,000.00	\$ -	\$ 1,127.94		\$ -	\$ -	\$ -
3660	Task Force Travel/Expense	\$ 2,000.00	\$ -	\$ 2,200.86	\$ 4,000.00	\$ 1,666.31	\$ 3,000.00	\$ 3,000.00
3670	Transition Administrative	\$ 11,224.63	\$ -	\$ 2,950.73	\$ 3,000.00	\$ 388.04	\$ 1,000.00	\$ 1,000.00
Total Transition		\$ 33,224.63	\$ 10,000.00	\$ 16,279.53	\$ 17,000.00	\$ 9,554.35	\$ 14,000.00	\$ 14,000.00
Total Expenses		\$ 666,606.92	\$ 825,434.35	\$ 802,198.82	\$ 909,327.70	\$ 592,451.18	\$ 1,000,824.16	\$ 1,005,835.16
Net Total		\$ 27,737.58	\$ 4,261.65	\$ (23,674.73)	\$ 4,568.30	\$ (50,316.37)	\$ 3,501.84	\$ 3,490.84

**Episcopal Diocese of North Dakota
Summary, Designated and Donor Restricted Funds
January through September 30, 2023**

Account Code	Account Name	Opening Balance	Receipts	Disbursements	Transfers/ Adjustments	Net	Ending Balance
001-000-30200	Bishop Search Reserve	\$ 57,474.06	\$ -	\$ -	\$ 7,500.00	\$ 7,500.00	\$ 64,974.06
001-000-30300	Camp Gabriel	\$ 10,814.99	\$ 7,719.55	\$ 11,320.54	\$ 2,592.00	\$ (1,008.99)	\$ 9,806.00
001-000-30500	Clergy Equity Allowance Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
001-000-30600	Diocesan Car Reserve	\$ 21,223.55	\$ -	\$ -	\$ -	\$ -	\$ 21,223.55
001-000-30800	Equipment Reserve	\$ 4,907.08	\$ -	\$ -	\$ -	\$ -	\$ 4,907.08
001-000-30900	Episcopal Relief & Development	\$ 1,922.03			\$ -	\$ -	\$ 1,922.03
001-000-31100	Congregational Revitalization & Renewal	\$ 492.36	\$ -	\$ -	\$ -	\$ -	\$ 492.36
001-000-31200	General Convention Reserve	\$ 25,117.50	\$ -	\$ -	\$ 7,500.00	\$ 7,500.00	\$ 32,617.50
001-000-31300	Lambeth Conference Reserve	\$ 10,580.02	\$ -	\$ -	\$ -	\$ -	\$ 10,580.02
001-000-31400	Miscellaneous Fund Reserve	\$ 49,322.65	\$ -	\$ 13,596.46	\$ -	\$ (13,596.46)	\$ 35,726.19
001-000-31600	Move / Interview Reserve	\$ 2,000.00	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 3,500.00
001-000-31700	Native American Property Reserve	\$ 100,470.70	\$ -	\$ 7,500.00	\$ -	\$ (7,500.00)	\$ 92,970.70
001-000-31800	Province VI Deputies Reserve	\$ 4,043.83	\$ -	\$ -	\$ -	\$ -	\$ 4,043.83
001-000-31900	School for Ministry	\$ 16,987.31	\$ -	\$ -	\$ (241.15)	\$ (241.15)	\$ 16,746.16
001-000-32100	Youth Ministry	\$ 667.53	\$ -	\$ -	\$ -	\$ -	\$ 667.53
001-000-32400	Bakken Ministry Fund	\$ 99,016.18	\$ 46,491.77	\$ 18,000.00	\$ -	\$ 28,491.77	\$ 127,507.95
001-000-32500	Tribal Campus Chaplain	\$ 13,954.66	\$ -	\$ -	\$ -	\$ -	\$ 13,954.66
001-000-32600	New Season of Ministry Reserve Fund	\$ 12,000.00	\$ -	\$ 5,711.25	\$ (2,301.08)	\$ (8,012.33)	\$ 3,987.67
		\$ 430,994.45	\$ 54,211.32	\$ 56,128.25	\$ 16,549.77	\$ 14,632.84	\$ 445,627.29
<i>Donor Restricted</i>							
001-000-35010	Alliance for African Assistance	\$ 6,499.38	\$ -	\$ -	\$ -	\$ -	\$ 6,499.38
001-000-35050	Robert E Robert Trust - Devils Lake	\$ 6,137.25	\$ 6,976.00	\$ 4,600.00	\$ -	\$ 2,376.00	\$ 8,513.25
001-000-35100	Native American TEAMS Curricula	\$ 5,315.75	\$ -	\$ 5,315.75	\$ -	\$ (5,315.75)	\$ -
001-000-35300	Native American Leadership Training	\$ 11,072.27	\$ 6,036.93	\$ 960.08	\$ -	\$ 5,076.85	\$ 16,149.12
001-000-35400	Native Urban Outreach	\$ 701.02	\$ -	\$ -	\$ -	\$ -	\$ 701.02
001-000-35700	Niobrara	\$ 674.43	\$ -	\$ -	\$ -	\$ -	\$ 674.43
001-000-35750	NA Youth Ministry/Congregation Dev	\$ 4,028.98	\$ 2,500.00	\$ 2,709.86	\$ -	\$ (209.86)	\$ 3,819.12
001-000-35800	Other Native American Funds	\$ 7,710.09	\$ 1,981.91	\$ -	\$ -	\$ 1,981.91	\$ 9,692.00
001-000-35900	United Thank Offering Grants	\$ 24,180.09	\$ -	\$ 6,734.55	\$ -	\$ (6,734.55)	\$ 17,445.54
001-000-36000	Episcopal Relief Development Grants	\$ 1,981.91	\$ -	\$ 1,981.91	\$ -	\$ (1,981.91)	\$ -
001-000-36100	ECCIM Grants	\$ 721.18	\$ -	\$ 721.18	\$ -	\$ (721.18)	\$ -
001-000-36150	Sustainability / Indigenous Grants	\$ 162,220.87	\$ 120,000.00	\$ 38,067.22	\$ -	\$ 81,932.78	\$ 244,153.65

Episcopal Diocese of North Dakota
Summary, Designated and Donor Restricted Funds
January through September 30, 2023

Account Code	Account Name	Opening Balance	Receipts	Disbursements	Transfers/ Adjustments	Net	Ending Balance
001-000-36500	Sudanese Ministry	\$ 49,737.76	\$ 1,700.00	\$ -	\$ (1,300.00)	\$ 400.00	\$ 50,137.76
001-000-36600	Central American Mission	\$ 3,050.88	\$ -	\$ -	\$ -	\$ -	\$ 3,050.88
001-000-37400	East African Scholarship Fund	\$ 3,028.08	\$ 696.54	\$ -	\$ -	\$ 696.54	\$ 3,724.62
001-000-37450	Haiti Mission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
001-000-37500	Episcopal Relief Development	\$ 50.00	\$ 865.00	\$ 915.00	\$ -	\$ (50.00)	\$ -
001-000-37600	Good Friday	\$ 98.20	\$ 240.00	\$ 338.20	\$ -	\$ (98.20)	\$ 0.00
001-000-37800	Seminary 1% Bexley Hall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
001-000-37900	United Thank Offering	\$ 306.85	\$ 200.00	\$ 306.85	\$ -	\$ (106.85)	\$ 200.00
001-000-38100	Bishop's Discretionary Fund	\$ 16,218.40	\$ 4,052.00	\$ 5,040.00	\$ 750.00	\$ (238.00)	\$ 15,980.40
001-000-38200	Standing Rock Youth	\$ 3,696.43	\$ 6,684.95	\$ 12,746.23	\$ -	\$ (6,061.28)	\$ (2,364.85)
001-000-38500	Northwest Ministry	\$ 29,647.19	\$ 5,000.00	\$ -	\$ (34,647.19)	\$ (29,647.19)	\$ (0.00)
		\$ 337,077.01	\$ 156,933.33	\$ 80,436.83	\$ (35,197.19)	\$ 41,299.31	\$ 378,376.32
TOTAL NET ASSETS		\$ 768,071.46					\$ 824,003.61

Episcopal Diocese of North Dakota
Operating Fund Designated/Donor Restricted Funds (Net Assets)

Temp Designated Funds

<u>Fund</u>	<u>Description</u>
Bishop Search Reserve	Money to be used when needed to conduct search for new bishop. Funded by budget. <i>Balance:</i> \$64,974.06

Camp Gabriel	Fund for the development and maintenance of Camp Gabriel on the Standing Rock Reservation. Income in excess of expenses recorded in the Diocesan Budget line item 3120 Camp Gabriel is transferred to this account. Likewise, expenses in excess of income for Camp Gabriel are drawn from this account. \$5,734.55 Geo-thermal grant for St. Gabriel's <i>Balance:</i> \$9,806.00

Clergy Equity Allowance	Money to be divided among clergy living in rectories so that they will have funds for housing when they retire. Currently sending directly to RSVP account. <i>Balance:</i> \$0.00

Diocesan Car Reserve	Reserve for purchase of a diocesan-owned vehicle to be used by the bishop. <i>Balance:</i> \$21,223.55

Equipment Reserve	For the purchase and replacement of office equipment. Funded by annual budget. <i>Balance:</i> \$4,907.08

ERD Network Reserve	Accumulated to provide for expenses of Episcopal Relief and Development chair(s) to attend national meeting. Funded by annual budget. <i>Balance:</i> \$1,922.03

Congregational Revitalization & Renewal Pass-through account for funds held in NDEF portfolio.

Balance: \$492.36

General Convention Reserve Accumulated over three years between General Conventions to provide for expenses of Convention deputies. Funded by annual budget.

Balance: \$32,617.50

Lambeth Conference Reserve Reserve to enable the diocesan bishop and spouse to attend the Lambeth Conference every ten years. Funded by annual budget.

Balance: \$10,580.02

Miscellaneous Fund Reserve Pass-through account to hold money that is temporarily held in reserve.

\$1,987	B+E+S+T Conference for Diocesan Administrator
\$7,350	Masuda Fund (Continuing Education). In previous years, unused continuing education funds for Standing Rock was transferred to this account and used to help fund sabbaticals.
\$19,047.86	Church Insurance for Payment for St. Luke's, Ft. Yates. This is for the ongoing work of the house in Fort Yates.
\$6,000	DFMS Covid Relief Grant.
\$1,341.33	NDEF Grant for White Shield. This is for the tech and website work at White Shield, still ongoing.

Balance: \$35,726.19

Move/Interview Reserve Used to fund moves of clergy employed by the diocese and to assist churches, when necessary, to fund clergy interview and moving expenses.

Balance: \$3,500.00

NA Property Repair Established by action of Diocesan Council to reserve money budgeted for Indian property repairs but expended at year-end. Sustainability Grant from 2019 is held here.

\$80,000	White Shield
\$11,169	Dunseith
\$1,801.70	Other [\$900 from Grave Digging]

Balance: \$92,970.70

Province VI Deputies Reserve Fund to pay Province deputies meeting expenses. Funded by annual budget.

Balance: \$4,043.83

School for Ministry

Fund designated for deacon and other ministry training. Contributions and grants for the ND School for Ministry and Deacon Formation training. Constable Grant (\$12,000).

Balance: \$16,746.16

Youth Ministry

Fund originally started by the Diocese to accumulate sufficient money to hire a Youth Coordinator. Diocesan Council voted to use these funds for youth events.

Balance: \$667.53

Bakken Ministry Fund

Funds received for bonus payments from mineral leases. Diocesan Council recommends saving these funds to be used for ministry in the oil fields. Other donations to Bakken Ministry are being kept here. Royalty payments over budget are transferred here.

Balance: \$127,507.95

Tribal Campus Champlain

Funds held for a position based at United Tribes in Bismarck with outreach to the other four Tribal Colleges in the state. Grants received in 2014 from The Episcopal Church and 2017 Diocese of Dallas. (This fund designated for the pending Youth/Young Adult Ministry Developer position)

Balance: \$13,954.66

NSM Reserve Fund

Created by Council to reserve funds for ministry initiative.

Balance: \$3,987.67

Donor Restricted Funds

Alliance for African Assist. Grants received from Otto Bremer Foundation and Episcopal Church Center for Reading and Math Clinics held at St. John's, Moorhead. Diocese is the fiscal sponsor. Derick Dalhouse was the grant supervisor and organizer of these clinics. He retired and moved. Diocesan Council voted to transfer this balance to EFMHE and earmark it for scholarships for Sudanese Students. One scholarship was granted through the diocese.

Balance: \$6,499.38

Robert E Roberts Trust Annual distributions from a trust are held for Advent, Devils Lake, to be used only for building maintenance and repairs.

Balance: \$8,513.25

NA TEAMS Curricula CPC and ECCIM grants used for Native American theological education and the expenses of Native American participants in the deacon and other ministry training programs.
Moved to NA Leadership Training Fund, per NDCIM.

Balance: \$0,00

NA Leadership Training Funds originally from Dakota Leadership Program to train Native Americans for ministry. Action May 6, 1995, NDCIM meeting specified to reserve these funds for training Canon 7 priests, Canon 6 deacons, Canon 9 deacons and priests who would/may be trained along with a locally identified team of lay readers, catechists, lay pastoral caregivers and lay Eucharistic ministers. Donation from the estate of David and Mary Cochran for Native American Leadership Training.

\$5,315.75 NA TEAMS Curricula (\$2,500 Grant: ECCIM 2010)
(\$238.90) ECCIM Grants

Balance: \$16,149.12

Native Urban Outreach Pass-through account for grant or donated money restricted for urban Indian ministry. We were told that St. George's, Bismarck has drawn on this fund for a picnic to which NA folks are invited. Any NA related effort could be used to spend this money. Approval for use of these funds is from the Chair of NDCIM.

Balance: \$701.02

Niobrara Pass-through account for grant or donated money restricted for Niobrara Convocation. Current balance is designated for Niobrara Convocation.

Balance: \$674.43

NA Youth Ministry Remaining balance of Indian Church Aftercare fund.
\$500 Young Adult grant for Standing w/ Standing Rock

Balance: \$3,819.12

Other NA Funds \$153.99 J. Floberg's ministry on Standing Rock
\$7,467.70 Standing Rock Sewing project
\$88.40 Dallas grant for "Music on the Rock"
\$1,981.91 Grant money for COVID-19 Relief

Balance: \$9,692.00

UTO Grant Balance of grants awarded by UTO.
\$1,114.80 Tiny House project in Cannon Ball
\$1,938.50 Solar Panel Project on the 5 reservation congreg.
This balance is for White Shield
\$14,254.60 St. Paul's/White Shield, Environmental Reparations

Balance: \$17,445.54

ERD Grants Grant money for COVID-19 Relief (consolidated with funds from Other Native American Funds and Flood Relief Fund).
Moved to Other NA Funds, per NDCIM

Balance: \$0.00

ECCIM Grants This reserve fund holds the balance of ECCIM grants.
Moved to Other NA Leadership Training Fund, per NDCIM

Balance: \$0.00

Sustainability/
Indigenous Grants Balance of Youth min. grant awarded by action of Exec. Council.
\$64,500 Geo-thermal system at St. Paul's, White Shield
\$90,907.78 2023-24 Indigenous Grant (formerly Sustainability)
\$88,745.87 Youth Ministry/Young Life

Balance: \$244,153.65

Sudanese Ministry Income and expenses to support Sudanese Ministry at St. John's,
Moorhead, flow into and out of this account.

Balance: \$50,137.76

Central Amer. Mission Trip Funds used for Central American Mission trip (currently on
hiatus). Also known as Guatemala Medical/Dental Mission Trip.

Balance: \$3,050.88

E. African Scholarship Fund Funds donated to assist East African secondary and college
students with education expenses.

Balance: 3,724.62

Haiti Mission Funds used for the Haiti Mission. Disbursed to St. Vincent's, Port-
au-Prince

Balance: \$0.00

ERD Pass-through account for donations to Episcopal Relief and
Development.

Balance: \$0.00

Good Friday Pass-through account for money collected on Good Friday by
congregations to be sent to the Church in Jerusalem.

Balance: \$0.00

Seminary 1% Bexley Hall Pass-through account for donations from All Saints, Valley City, to
be sent to Bexley Hall.

Balance: \$0.00

United Thank Offering Pass-through account for donations to United Thank Offering.

Balance: \$200.00

Bishop's Discretionary Fund Money to be used at the discretion of the Bishop.

Balance: \$15,980.40

Standing Rock Youth Donated money used to pay Volunteer for Mission/Youth Minister working on Standing Rock. Also auto expense.

Balance: (\$2,364.85)

Northwest Ministry Ministry initiative to support parishes in Cartwright, Dunseith, Minot, White Shield, and Williston. Roanridge Grant and contributions by parishes.

Balance: \$0.00

Endowment Fund

6/30/2023

	3/31/2023	6/30/2023				Unrealized	
	Market Value	Dividend	Contribution	Withdrawal	Total Activity	gain/loss	Market Value
ND - Episcopate Endowment Fund, Fargo	\$ 1,059,164.00	\$ 14,144.82		\$ (14,144.82)	\$ 1,059,164.00	\$ 44,958.13	\$ 1,104,122.13
ND - Revolving Loan Fund, Fargo ND	\$ 807,578.15	\$ 10,784.97		\$ (10,784.97)	\$ 807,578.15	\$ 34,279.11	\$ 841,857.26
ND - Halgren Bequest, Fargo, ND (2017)	\$ 51,662.31	\$ 689.93		\$ (689.93)	\$ 51,662.31	\$ 2,192.89	\$ 53,855.20
ND - Holiday House, Fargo ND (2017)	\$ 29,499.16	\$ 393.95		\$ (393.95)	\$ 29,499.16	\$ 1,252.14	\$ 30,751.30
ND - Indian Buildings Fund, Fargo, ND	\$ 39,322.66	\$ 525.14		\$ (525.14)	\$ 39,322.66	\$ 1,669.12	\$ 40,991.78
ND - Lommen Bequest, Fargo, ND (2017)	\$ 68,921.82	\$ 920.43		\$ (920.43)	\$ 68,921.82	\$ 2,925.51	\$ 71,847.33
ND - Travis Bequest, Fargo, ND (2017)	\$ 11,769.96	\$ 157.18		\$ (157.18)	\$ 11,769.96	\$ 499.60	\$ 12,269.56
ND - Partners in Ministry, Fargo, ND (2017)	\$ 687,857.84	\$ 9,186.14		\$ (9,186.14)	\$ 687,857.84	\$ 29,197.37	\$ 717,055.21
ND - Real Estate Fund, Fargo, ND (2017)	\$ 674,194.49	\$ 9,003.67		\$ (9,003.67)	\$ 674,194.49	\$ 28,617.41	\$ 702,811.90
	<u>\$ 3,429,970.39</u>	<u>\$ 45,806.23</u>	<u>\$ -</u>	<u>\$ (45,806.23)</u>	<u>\$ 3,429,970.39</u>	<u>\$ 145,591.28</u>	<u>\$ 3,575,561.67</u>

Market Value \$ 3,575,561.67

Liability: Bismarck Rectory \$ (79,730.87)

Balance, Designated/Donor Restricted Funds \$ (881,645.38)

Calculated Trust & Endowment Balance \$ 2,614,185.42

Operations Checking & Savings Balance \$ 124,663.40 *The Operations Savings Account holds the Sustainability Grant in the amount of \$120,000. This number is reflected in the Balance, Designated/Donor Restricted Funds NOT in the Cash account on this sheet.

Calculated Trust/Endowment & Cash Balance \$ 2,738,848.82