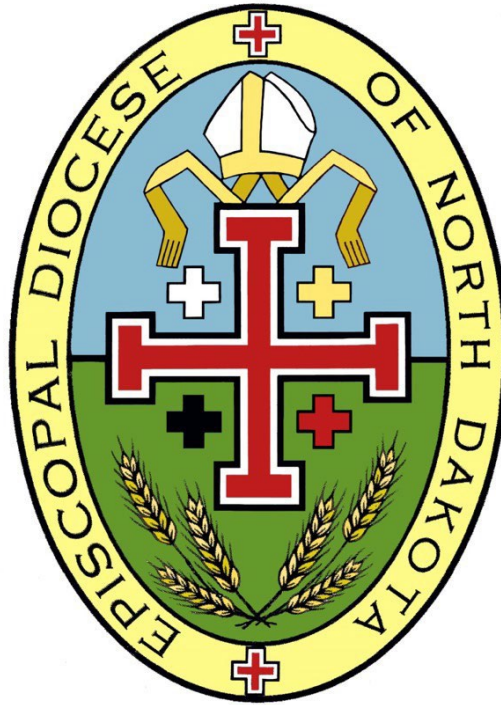


EPISCOPAL DIOCESE OF NORTH DAKOTA



2026 Proposed Budget 2027 Projected Budget Presented to Diocesan Convention October 24, 2025

Resolution

Resolved: The Diocesan Council meeting on Zoom on Monday, September 22, 2025, approved the 2026 Diocesan Budget as presented on behalf of the Finance Committee, and recommends this budget with total expenses of \$1,097,467.91 for acceptance by the Diocesan Convention.

Dear Clergy and Diocesan Convention Delegates:

The Budget that is before us is the result of several years of discernment that was filled with meetings, listening and planning. The DDTF and New Season of Ministry Task Forces have listened to every voice and every congregation's collective input.

What makes this Budget different is that it is completely stepping into what we have discerned with what we have. It returns a fulltime resident Bishop to serve. It retains the fulltime positions that we had previously deployed both in the "diocesan office" and in direct leadership of a few congregations. And this Budget adds a ½ time Priest in Charge position at St. John the Divine in Moorhead as a collaboration between that congregation and the diocese.

This Budget does not fulfill all the opportunities and needs that have been identified. It was crafted using a variety of funding sources. Some of those sources continue to be renewed annually through giving, investments and grants. Some of the funding in this Budget comes from sources that are not renewable. Generally, any Reserve Fund that is being utilized to fund the Budget is being divided into five equal parts to be used over the next five years. That will allow the Bishop, Council and Convention to make thoughtful decisions in budgeting for the years beyond.

Budgeting this way will give us all the opportunity to engage in what we have determined as a circular form of decision making and leadership. Budgeting this way will allow for a time of healthy transition from the past to the present and then into the future with existing and new leadership.

To make this transition a bit easier is a line in the Budget that is not designated. It isn't tied to a short-lived Reserve Fund that could only be good for a year or two. This line is for the Bishop and Council to listen to the Spirit in this new chapter of our life together. They won't have to take from one line in the Budget to fund this line, so it offers a way of beginning to work collaboratively.

Finally, this Budget is so much more than I had anticipated when the Diocese of North Dakota went into transition several years ago. My advice is that in time we will need to reduce our draw on our investments. And we need to increase the vitality of our congregations. It remains the conviction and prayer of this diocese that "God giveth the increase."

Faithfully,

A handwritten signature in black ink, appearing to read "John F. Fisher". The signature is fluid and cursive, with a long horizontal stroke at the end.

NOTES & EXPLANATIONS FOR THE 2026 PROPOSED & 2027 PROJECTED BUDGETS

Budget figures are a result of Diocesan policy, 2024 actual and 2025 yearly estimated expenditures, and projected cost figures gathered from other sources. The proposed budget represents recommendations made by the Finance Committee and adjusted by Diocesan Council.

We are continuing in transition, as we prepare for a residential, full-time Bishop Diocesan. These budgets, both the 2026 proposed and the 2027 projected, reflect this transition. The budget includes a restructuring of the diocesan Ministry Support Team. We continue to align our budget to reflect our mission.

Following are notes/comments to provide additional information about some of the proposed budget items:

REVENUE

Diocesan Stewardship Share (Line 1010): The 2026 proposed budget figures in 16%; based on 2025 projected church income reported.

Diocesan Stewardship Share Prior Year (Line 1020): Assessments are due to the Diocesan Office by the 10th of the following month (for example, January's assessments are due by February 10th, so on and so forth). Line 1020 is used for any income being reported from the previous year once the fiscal year has ended.

WoDakota Annual Appeal (Line 1035): Our target goal for WoDakota in 2025 is \$15,000. Can be used for operating expenses or outside ministry, by agreement of the Bishop and Diocesan Council.

General Convention Grant (Line 1040): The Diocese will receive \$281,187 for 2026 and \$295,246 (an increase of 5% yearly), as approved by General Convention. General Convention met in June of 2024 and determined this funding will continue for the next triennium. This grant is for all Indigenous Ministries, including the NDCIM budget. In order to continue to receive these grants, the Diocese must ensure that all grant funds are spent on Native American Ministries. These expenses must be equal to or greater than the funds received.

From Designated Funds (Line 1050): This is income from our designated and donor restricted funds. These help to offset specific items in the budget.

2026 Proposed Budget is \$33,850 and includes:

- \$16,500 from Sudanese Ministry Reserve fund to offset a part-time priest at St. John the Divine, Moorhead.
- \$3,350 from Youth Ministry Program fund to help offset ministry with youth

throughout the Diocese.

- \$10,000 from School for Ministry Reserve fund to offset School for Ministry.
- \$4,000 from Diocesan Car Reserve fund to help cover costs of having a full-time resident Bishop Diocesan.

From NDCIM Designated Funds (Line 1051): This is income from our designated and donor restricted funds, specifically pertaining to NDCIM. These help to offset specific items in the budget.

2026 Proposed Budget is \$12,500 and includes:

- \$3,000 from NA Leadership Training fund to help cover costs for School of Ministry specifically related to Indigenous Clergy.
- \$2,500 from Other NA Funds to help cover costs for full-time Indigenous Congregational Clergy.
- \$7,000 from the Sustainability Grant fund, from the 2023-2025 grant funding to help cover costs of having a full-time resident Bishop Diocesan.

Transfer from Real Estate Fund – Held at DFMS/Trust & Endowment (Line 1055): This is an additional draw from one of our investments held at DFMS. In the 2026 budget we are pulling \$25,000 from the principal of the Real Estate Fund to help offset having a full-time Bishop Diocesan.

From Funds held by NDEF on behalf of the Diocese (Line 1060): Two funds held in NDEF, Congregational Revitalization & EFMHE; these funds are to be used to help sustain the Diocese as we settle into having a new Bishop Diocesan. These funds help us lean into having a 5-year budget model.

Additional from Congregations (Line 1070): St. John the Divine, Moorhead will be sharing the cost of having a part-time priest. Their portion for the salary package is \$33,430.

Event Income (Line 1090): Registrations for Diocesan Convention, Clergy/Ministers Conferences, and School for Ministry programs.

Royalty Income (Line 1100): Income from our producing wells in the Bakken fields and what we currently hold in reserve in the Bakken fund.

Transfer from Trust & Endowment Fund - dividends (Line 1120): These are the dividends generated by our investments. The dividend set by DFMS is based on a five-year rolling balance of the entire fund. For 2026, we averaged each quarterly dividend at \$45,000. We multiplied this by four to come up with the budgeted income amount.

Transfer from Trust & Endowment Fund – 4% of value (Line 1130): Since 1996, we have been using a three-year rolling average method to determine the amount available for draw per

our Spending Policy. At the November 2015 Council meeting we discussed that a portion of the money invested with DFMS includes Designated/Donor Restricted Funds, as well as the Trust and Endowment Funds. In recognition of this, we started showing the dollar amount committed to Designated Funds on the Balance Sheet. At the August 2016 meeting, the Diocesan Council updated the Trust & Endowment Fund spending policy to reflect this change. While we continue to use the three-year rolling average method, the way we calculate the year-end balance of Trust & Endowment Fund has changed. The formula for calculating the year-end balance available for draw is as follows:

- Year-end Trust & Endowment Fund balance plus cash on hand minus funds committed to designated/donor restricted funds.

2026 Proposed Budget

	DFMS Market Value	+	Cash on Hand	-	Designated & Donor Restricted	=	Total T&E Funds
2025*	\$ 4,032,273.59	+	\$ 1,091,896.04	-	\$ 940,864.79	=	\$ 4,183,304.84
2024	\$ 3,801,378.56	+	\$ 831,417.09	-	\$ 702,678.25	=	\$ 3,930,117.40
2023	\$ 3,661,910.97	+	\$ 99,695.51	-	\$ 748,941.87	=	\$ 3,012,664.61

**2025 numbers are pulled from June 2025.*

3-year Rolling Average

\$ 3,708,695.62

The budget shows a four percent withdrawal (\$148,348.00) above the quarterly dividends.

Transfer from Trust & Endowment Fund – Additional 1% of value (Line 1140): Based on the recommendations of the Finance Committee and Diocesan Council, in the 2026 Projected Budget, we are requesting to take an additional 1% of the Trust and Endowment to support a full-time Bishop Diocesan.

The budget shows a one percent withdrawal (\$37,087.00) above the quarterly dividends and the 4% withdrawal.

EXPENSES

Diocesan Covenant Commitment (Line 2010): Per General Convention, we are asked to pay 15% of net operating income earned two years prior to the budget year with the first \$200,000 exempt. The General Convention grant is also exempt, as are any pass-through expenses or grants awarded.

General Convention Deputies (Line 2020): The next General Conventions are scheduled for 2027 and 2030. To ensure there is enough in the reserve to send four clergy and four laity we need to budget each year.

Province VI Assessment (Line 2030): An assessment that is paid to Province VI yearly.

Episcopate Program Expenses (Lines 2050-2090): Expense lines to accommodate the Bishop's ministry. Please note that in the 2026 projected budget, we have removed the temporary housing line (2080). A residential, full-time Bishop will not need temporary housing, outside of what is needed for their travel line item (2070).

Personnel (Lines 2100-2740): Salaries and stipends are based on step (.25%) increase and the Cost-of-Living Adjustment (COLA). The Cost-of-Living Adjustment used for 2026 & 2027 was 5%. COLA is announced in October. Council will review the COLA used for this budget at their November meeting.

Family medical/dental/vision insurance and a \$25,000 term life insurance policy are provided for clergy and laity employed by the diocese. The Episcopal Church Medical Trust has announced 2026 premiums. Due to a resolution at General Convention in June of 2024, a group that included North Dakota, had premiums that are being subsidized for the next triennium. The Employee Assistance Program (EAP) (Line 3382) is a confidential counseling service offered to employees and non-stipendiary clergy.

Continuing Education line items have decreased from \$2,500 to \$2,000 for each Diocesan Employee.

Stipend – Bishop Provisional (Line 2100): For the 2026 proposed budget, we increased the part-time bishop stipend by 5%, like the rest of the salaried employees. The Bishop's stipend will be updated once Church Pension Group provides us with what retired Bishop's may be paid. A projected end date for the Bishop Provisional is March 15, 2026.

Stipend – Bishop Diocesan (Line 2105): A projected start date for the Bishop Diocesan is February 15, 2026.

Other Congregational Support

Move/Interview Mission Clergy (Line 3000): The line allows us flexibility in interviewing candidates for Diocesan jobs and moving clergy into the Diocese.

Sacramental Support (Line 3040): This line allows supply clergy to be compensated in order to ensure celebrations of communion are happening in all congregations.

Stewardship

Administrative Costs (Line 3080): Membership in TENS (The Episcopal Network for Stewardship). Congregations can attend webinars as well as find a number of resources on the TENS website (tens.org).

NDCIM Program

Niobrara Convocation Hospitality (Line 3090): Each Indigenous Congregation is asked to donate \$100 for Niobrara. Indigenous Congregations will donate instead of the diocese donating on their behalf.

Convention Expenses & Ministry Meetings (Lines 3100 & 3110): Neither of these line items are new but rather renamed. We are attempting to clear up some previously muddled line items and know exactly what is being funded in each line.

Office Expense

Office Expense (Line 3290): This line increased as an accurate reflection of increase in office materials, now that all employees are remote.

Financial / Legal Expense

Audit (Line 3410): The cost of a yearly audit continues to increase. With the assistance of the bookkeeper, treasurer, and finance committee, we will be putting our audit out for bid in 2026 to see if we are staying in the relevant field of cost.

Convention

Convention Costs (Lines 3470-3490): As with the lines from NDCIM, these are not new expenses, rather breaking apart different line items to more accurately show where money is being spent.

Administrative Meetings

Diocesan Council/Standing Committee (Line 3500): In 2026, we are going to try to have 4 in-person meetings. We will also be switching from reimbursing mileage at the IRS rate for employees to the rate for volunteers.

Other Program Expenses

Diocesan Programs & Initiatives (Line 3580): Monies budgeted for council and the Bishop Diocesan to start programs aligning with the new Bishop's ministry desires.

Committees & Commissions Meeting Expenses (Line 3595): A pool of money for committees and commissions to draw on to have meetings and participate in ministry.

	2026 Proposed & 2027 Projected Budget 2025 YTD thru September 30, 2025	2023 Actual	2024 Actual	2025 YTD	2025 Budget	2026 Proposed	2027 Projected
	Revenues						
1010	Diocesan Stewardship Share (15%)	\$ 190,418.34	\$ 170,634.37	\$ 136,385.40	\$ 182,739.00	\$ 185,500.00	\$ 185,500.00
1020	Diocesan Stewardship Share Prior Year	\$ 5,001.95	\$ 24,117.16	\$ 1,521.55	\$ -	\$ -	\$ -
1030	Donations and Gifts	\$ 1,599.10	\$ 5,498.09	\$ 1,035.00	\$ -	\$ -	\$ -
1035	WoDakota Annual Appeal	\$ 50,741.60	\$ 33,030.00	\$ 14,762.00	\$ -	\$ 15,300.00	\$ 15,300.00
1040	General Convention Grant	\$ 242,900.04	\$ 255,045.00	\$ 200,847.78	\$ 267,797.00	\$ 281,187.00	\$ 295,246.00
1050	From Designated Funds (Sudanese Ministry, YM Program; School for Ministry, Diocesan Car Reserve)	\$ 4,742.23	\$ 782.24	\$ 2,031.27	\$ 30,000.00	\$ 33,850.00	\$ 33,850.00
1051	From NDCIM Designated Funds (NA Leadership Training, Other NA Funds, Sustainability Grant)	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	\$ 12,500.00
1055	Transfer from Real Estate Fund - Held at DFMS/Trust & Endowment	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
1060	From Funds held by NDEF on behalf of the Diocese	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 52,000.00	\$ 52,000.00
1070	Additional from Congregations (St. John the Divine, Moorhead)	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 33,430.00	\$ 34,578.00
1090	Event Income	\$ 5,185.00	\$ 4,030.00	\$ 1,330.00	\$ 5,000.00	\$ 6,500.00	\$ 6,500.00
1100	Royalty Income (Mineral Rights Deposits & Bakken Reserve Fund)	\$ 53,157.09	\$ 69,893.70	\$ 41,434.58	\$ 55,000.00	\$ 87,600.00	\$ 87,600.00
1110	Miscellaneous Income	\$ 138.39	\$ -	\$ -	\$ -	\$ -	\$ -
1120	Transfer from Trust & Endowment dividends	\$ 91,816.99	\$ 135,779.54	\$ 138,623.00	\$ 182,648.00	\$ 180,000.00	\$ 180,000.00
1130	Transfer from Trust & Endowment Fund - 4% of value	\$ -	\$ 73,238.22	\$ -	\$ 122,580.51	\$ 148,348.00	\$ 148,348.00
1140	Transfer from Trust & Endowment Fund - Additional 1% of value	\$ -	\$ -	\$ -	\$ -	\$ 37,087.00	\$ 37,087.00
	Total Revenues	\$ 710,347.92	\$ 777,048.32	\$ 537,970.58	\$ 900,764.51	\$ 1,098,302.00	\$ 1,113,509.00

	2026 Proposed & 2027 Projected Budget 2025 YTD thru September 30, 2025	2023 Actual	2024 Actual	2025 YTD	2025 Budget	2026 Proposed	2027 Projected
	Expenses						
	Extra - Diocesan Expense						
2010	Diocesan Covenant Commitment	\$ 38,186.76	\$ 52,070.04	\$ 30,087.72	\$ 40,116.90	\$ 45,316.50	\$ 60,000.00
2020	General Convention Deputation	\$ 10,000.00	\$ 10,000.00	\$ 5,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
2030	Province VI Assessment	\$ 750.00	\$ 750.00	\$ -	\$ 750.00	\$ 750.00	\$ 750.00
2040	Ecumenical & Interreligious	\$ -	\$ 350.00	\$ -	\$ -	\$ 350.00	\$ 350.00
2045	WoDakota Ministry	\$ -	\$ -	\$ 8,362.00	\$ -	\$ 15,000.00	\$ 15,000.00
	Total Extra - Diocesan Expense	\$ 48,936.76	\$ 63,170.04	\$ 43,449.72	\$ 50,866.90	\$ 71,416.50	\$ 86,100.00
	Episcopate Program Expense						
2050	Business Hospitality	\$ 1,465.54	\$ 2,089.08	\$ 903.28	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
2060	Professional Expense	\$ 888.01	\$ 1,598.66	\$ 305.71	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00
2070	Travel Expense (Hotels, Meals, Mileage, Cell Phone)	\$ 17,365.39	\$ 11,473.93	\$ 13,169.01	\$ 15,000.00	\$ 20,000.00	\$ 20,000.00
2080	Temporary Housing	\$ 7,011.04	\$ 6,224.83	\$ 4,201.67	\$ 8,000.00	\$ -	\$ -
2090	Transfer to Discretionary	\$ 1,000.00	\$ 1,000.00	\$ 500.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
	Total Episcopate Program Expense	\$ 27,729.98	\$ 22,386.50	\$ 19,079.67	\$ 27,500.00	\$ 25,500.00	\$ 25,500.00
	Personnel						
	Personnel - Episcopate						
2100	Stipend - Bishop Provisional	\$ 42,849.96	\$ 44,199.96	\$ 34,125.03	\$ 45,500.00	\$ 11,375.00	\$ -
2105	Stipend - Bishop Diocesan	\$ -	\$ -	\$ -	\$ -	\$ 113,750.00	\$ 136,842.00
2110	Continuing Education - Bishop Diocesan	\$ 360.00	\$ 250.00	\$ -	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00
2120	Pension - Bishop Diocesan		\$ -	\$ -	\$ -	\$ 20,475.00	\$ 24,631.56
2130	Medical Insurance - Bishop Diocesan		\$ -	\$ -	\$ -	\$ 23,052.00	\$ 23,052.00
2140	Life Insurance - Bishop Diocesan		\$ -	\$ -	\$ -	\$ 192.00	\$ 192.00
	Total Personnel - Episcopate	\$ 43,209.96	\$ 44,449.96	\$ 34,125.03	\$ 46,500.00	\$ 170,844.00	\$ 186,717.56
	Personnel - Diocesan Missioner						
2150	Clergy Compensation - Diocesan Missioner	\$ 74,577.00	\$ 48,633.38	\$ 53,187.84	\$ 70,917.00	\$ 74,649.00	\$ 78,578.00
2170	Pension - Diocesan Missioner	\$ 13,423.92	\$ 8,222.13	\$ 2,655.40	\$ 6,382.53	\$ 13,436.82	\$ 14,144.04
2180	Medical Insurance - Diocesan Missioner	\$ 24,008.00	\$ 12,429.39	\$ 17,364.51	\$ 22,752.00	\$ 23,052.00	\$ 23,052.00
2190	Life Insurance - Diocesan Missioner	\$ 208.00	\$ 112.00	\$ 144.00	\$ 192.00	\$ 192.00	\$ 192.00
2200	Travel - Diocesan Missioner	\$ 18,522.05	\$ 11,929.17	\$ 11,982.72	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
2210	Professional Expense	\$ 1,625.87	\$ 486.96	\$ 607.94	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
2220	Continuing Education	\$ 2,652.45	\$ 1,545.61	\$ 1,944.38	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00
2225	Social Security - Employer's Share	\$ -	\$ -	\$ 3,297.65	\$ -	\$ 833.08	\$ 876.93
2226	Medicare - Employer's Share	\$ -	\$ -	\$ 771.22	\$ -	\$ 1,082.41	\$ 1,139.38
	Total Personnel - Diocesan Minister	\$ 135,017.29	\$ 83,358.64	\$ 91,955.66	\$ 124,743.53	\$ 135,329.82	\$ 139,966.04
	Personnel - Standing Rock						
2230	Clergy Compensation - Standing Rock	\$ 65,236.08	\$ 68,497.92	\$ 53,942.22	\$ 71,923.00	\$ 75,708.00	\$ 79,693.00
2250	Pension - Standing Rock	\$ 15,265.20	\$ 16,028.52	\$ 12,622.50	\$ 16,829.98	\$ 17,715.67	\$ 18,648.16
2260	Medical Insurance - Standing Rock	\$ 30,816.00	\$ 31,838.00	\$ 17,064.00	\$ 22,752.00	\$ 23,052.00	\$ 23,052.00
2270	Life Insurance - Standing Rock	\$ 208.00	\$ 192.00	\$ 144.00	\$ 192.00	\$ 192.00	\$ 192.00
2280	Travel - Standing Rock	\$ 19,984.81	\$ 23,707.01	\$ 12,736.50	\$ 19,000.00	\$ 19,000.00	\$ 19,000.00
2290	Housing Equity Allowance	\$ 1,696.00	\$ 1,785.00	\$ 1,869.83	\$ 1,785.00	\$ 1,785.00	\$ 1,785.00
2300	Continuing Education	\$ 1,695.42	\$ 100.00	\$ 929.42	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00
	Total Personnel - Standing Rock	\$ 134,901.51	\$ 142,148.45	\$ 99,308.47	\$ 134,981.98	\$ 139,452.67	\$ 144,370.16

	2026 Proposed & 2027 Projected Budget 2025 YTD thru September 30, 2025	2023 Actual	2024 Actual	2025 YTD	2025 Budget	2026 Proposed	2027 Projected
	Personnel - Administrative						
2490	Salary - Administrator	\$ 51,579.12	\$ 57,157.92	\$ 45,012.06	\$ 60,016.00	\$ 63,175.00	\$ 66,500.00
2500	Pension	\$ 4,641.43	\$ 5,144.28	\$ 4,051.08	\$ 5,401.44	\$ 5,685.75	\$ 5,985.00
2510	Medical Insurance	\$ 12,002.45	\$ 12,000.53	\$ 11,040.66	\$ 14,628.00	\$ 14,820.00	\$ 14,820.00
2520	Life Insurance	\$ 208.00	\$ 192.00	\$ 144.00	\$ 192.00	\$ 192.00	\$ 192.00
2540	Travel - Administrator	\$ 2,429.50	\$ 7,246.30	\$ 8,003.79	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
2550	Continuing Education - Administrator	\$ 3,302.43	\$ 2,112.01	\$ 1,424.06	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00
2560	Social Security - Employer's Share	\$ 3,197.95	\$ 3,726.99	\$ 2,790.75	\$ 3,720.99	\$ 3,916.85	\$ 4,123.00
2570	Medicare - Employer's Share	\$ 747.90	\$ 871.64	\$ 652.67	\$ 870.23	\$ 916.04	\$ 964.25
	Total Personnel - Administrative	\$ 78,108.78	\$ 88,451.67	\$ 73,119.07	\$ 97,328.66	\$ 100,705.64	\$ 104,584.25
	Personnel - Bookkeeper						
2580	Bookkeeper	\$ 2,999.37	\$ 2,103.82	\$ 1,388.03	\$ 8,400.00	\$ 3,000.00	\$ 3,000.00
2590	Social Security - Employer's Share	\$ 185.96	\$ 130.44	\$ 86.06	\$ 520.80	\$ 186.00	\$ 186.00
2591	Medicare - Employer's Share	\$ 43.49	\$ 30.51	\$ 20.13	\$ 121.80	\$ 43.50	\$ 43.50
	Total Personnel - Administrative	\$ 3,228.82	\$ 2,264.76	\$ 1,494.22	\$ 9,042.60	\$ 3,229.50	\$ 3,229.50
	Personnel - Dunseith & White Shield						
2660	Clergy Compensation	\$ -	\$ 75,877.92	\$ 41,171.04	\$ 79,672.00	\$ 75,989.00	\$ 79,988.00
2670	Pension	\$ -	\$ 13,658.04	\$ 8,761.02	\$ 14,340.96	\$ 13,678.02	\$ 14,397.84
2680	Medical Insurance	\$ -	\$ 20,804.00	\$ 6,175.00	\$ 14,628.00	\$ 14,820.00	\$ 14,820.00
2690	Life Insurance	\$ -	\$ 192.00	\$ 80.00	\$ 192.00	\$ 192.00	\$ 192.00
2700	Travel	\$ -	\$ 13,665.98	\$ 7,303.52	\$ 10,000.00	\$ 15,000.00	\$ 15,000.00
2710	Continuing Education	\$ -	\$ 79.97	\$ -	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00
	Total Personnel - Dunseith & White Shield	\$ -	\$ 124,277.91	\$ 63,490.58	\$ 121,332.96	\$ 121,679.02	\$ 126,397.84
	Personnel - St. John the Divine, Moorhead Priest						
2720	Clergy Compensation	\$ -	\$ -	\$ -	\$ -	\$ 36,962.00	\$ 38,908.00
2721	Pension					\$ 6,653.16	\$ 7,003.44
2730	Medical Insurance	\$ -	\$ -	\$ -	\$ -	\$ 23,052.00	\$ 23,052.00
2740	Life Insurance	\$ -	\$ -	\$ -	\$ -	\$ 192.00	\$ 192.00
	Total Personnel - St. John the Divine, Moorhead Priest	\$ -	\$ -	\$ -	\$ -	\$ 66,859.16	\$ 69,155.44
	Total Personnel	\$ 394,466.36	\$ 484,951.39	\$ 363,493.03	\$ 533,929.74	\$ 738,099.81	\$ 774,420.79
	Other Congregational Support						
3000	Move/Interview Mission Clergy	\$ 2,000.00	\$ 1,326.47	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
3030	St John the Divine - Moorhead	\$ 3,250.00	\$ 1,117.54	\$ 3,037.39	\$ 15,000.00	\$ -	\$ -
3040	Sacramental Support	\$ 2,301.08	\$ 383.16	\$ 3,247.00	\$ 3,000.00	\$ 5,000.00	\$ 5,000.00
	Total Other Congregational Support	\$ 7,551.08	\$ 2,827.17	\$ 6,284.39	\$ 24,000.00	\$ 11,000.00	\$ 11,000.00
	Communication						
3060	Sheaf	\$ 5,157.46	\$ 4,386.55	\$ 3,273.05	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
3070	Website expense/maintenance	\$ 750.00	\$ 600.00	\$ 480.00	\$ 750.00	\$ 750.00	\$ 750.00
3075	WoDakota Expenses	\$ -	\$ -	\$ 256.82	\$ -	\$ 300.00	\$ 300.00
	Total Communication	\$ 5,907.46	\$ 4,986.55	\$ 4,009.87	\$ 7,750.00	\$ 8,050.00	\$ 8,050.00
	Stewardship						
3080	Administrative Costs - The Episcopal Stewardship Network	\$ 1,199.00	\$ 1,199.00	\$ 1,199.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
	Total Stewardship	\$ 1,199.00	\$ 1,199.00	\$ 1,199.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00

	2026 Proposed & 2027 Projected Budget 2025 YTD thru September 30, 2025	2023 Actual	2024 Actual	2025 YTD	2025 Budget	2026 Proposed	2027 Projected
	NDCIM Program						
3090	Niobrara Convocation Hospitality (\$100/congregation)	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	\$ -
3100	Convention Expense (lodging, meals, mileage)	\$ 2,162.83	\$ 1,940.31	\$ -	\$ -	\$ 3,500.00	\$ 3,500.00
3110	Native American Meetings & Ministry (NDCIM, Winter Talk)	\$ 10,000.00	\$ -	\$ 1,385.00	\$ -	\$ 3,000.00	\$ 3,000.00
3120	Camp Gabriel	\$ 3,456.00	\$ 3,733.00	\$ 2,000.00	\$ 4,000.00	\$ 3,000.00	\$ 3,000.00
	Total NDCIM Program	\$ 16,118.83	\$ 6,173.31	\$ 3,885.00	\$ 4,500.00	\$ 9,500.00	\$ 9,500.00
	Property Repairs						
3200	NDCIM Property Repairs (shared)	\$ -	\$ 1,278.62	\$ 595.38	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
	Total Property Repairs	\$ -	\$ 1,278.62	\$ 595.38	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
	Insurance						
3210	Cannon Ball Insurance	\$ 9,048.25	\$ 8,186.00	\$ 6,429.75	\$ 8,407.00	\$ 8,660.00	\$ 9,093.00
3220	Dunseith Insurance	\$ 5,172.50	\$ 4,777.50	\$ 3,755.50	\$ 4,906.00	\$ 5,060.00	\$ 5,313.00
3230	Fort Totten Insurance	\$ 4,390.00	\$ 4,159.50	\$ 3,316.00	\$ 4,308.00	\$ 4,484.00	\$ 4,709.00
3240	Fort Yates Insurance	\$ 10,307.75	\$ 9,941.75	\$ 7,936.50	\$ 10,354.00	\$ 10,700.00	\$ 11,235.00
3250	Selfridge Insurance	\$ 682.00	\$ 1,014.50	\$ 641.50	\$ 842.00	\$ 864.00	\$ 908.00
3260	White Shield Insurance	\$ 6,251.00	\$ 5,685.00	\$ 4,489.00	\$ 5,852.00	\$ 6,052.00	\$ 6,355.00
3270	Camp Gabriel Insurance	\$ 22,093.75	\$ 18,640.09	\$ 14,034.66	\$ 20,664.00	\$ 19,108.00	\$ 20,064.00
3280	Bismarck House Insurance	\$ 5,471.95	\$ 4,692.46	\$ 3,634.12	\$ 4,774.56	\$ 4,881.00	\$ 5,126.00
	Total Insurance	\$ 63,417.20	\$ 57,096.80	\$ 44,237.03	\$ 60,107.56	\$ 59,809.00	\$ 62,803.00
	Total NDCIM Program and Property	\$ 79,536.03	\$ 64,548.73	\$ 48,717.41	\$ 69,607.56	\$ 74,309.00	\$ 77,303.00
	Office Expense						
3290	Office Expense	\$ 3,372.69	\$ 2,349.38	\$ 2,095.39	\$ 1,500.00	\$ 3,000.00	\$ 3,000.00
3300	Postage	\$ 488.26	\$ 467.18	\$ 414.82	\$ 400.00	\$ 500.00	\$ 500.00
3310	Realm Subscription	\$ 1,708.00	\$ 1,408.00	\$ 1,444.95	\$ 1,536.00	\$ 1,926.60	\$ 1,926.60
3320	Equipment and Maintenance	\$ 409.26	\$ 466.81	\$ 214.99	\$ 2,500.00	\$ 2,000.00	\$ 1,500.00
3330	Miscellaneous Expense	\$ 10.00	\$ 30.00	\$ 20.00	\$ 50.00	\$ 50.00	\$ 50.00
3340	Telephone	\$ 728.57	\$ 862.92	\$ 648.61	\$ 800.00	\$ 960.00	\$ 960.00
3370	Retiree Life Insurance	\$ 702.25	\$ 795.00	\$ 596.25	\$ 700.00	\$ 954.00	\$ 954.00
3380	Office Space/Shared Cathedral Expenses (Internet, Utilities, Copier)	\$ -	\$ 7,200.00	\$ 5,400.00	\$ 7,200.00	\$ 7,200.00	\$ 7,200.00
3381	Workman's Compensation	\$ 413.82	\$ 366.29	\$ 261.50	\$ 500.00	\$ 500.00	\$ 500.00
3382	Employee Assistance Program	\$ 900.00	\$ 900.00	\$ -	\$ 900.00	\$ 900.00	\$ 900.00
	Total Office Expense	\$ 8,732.85	\$ 14,845.58	\$ 11,096.51	\$ 16,086.00	\$ 17,990.60	\$ 17,490.60
	Financial/Legal						
3390	Bank Fees	\$ 487.50	\$ 438.64	\$ 326.25	\$ 350.00	\$ 500.00	\$ 500.00
3400	Charge Card Fees	\$ 600.35	\$ 398.20	\$ 289.27	\$ 200.00	\$ 500.00	\$ 500.00
3410	Audit	\$ 24,084.72	\$ 26,800.00	\$ 10,500.00	\$ 25,000.00	\$ 30,000.00	\$ 35,000.00
3420	Office Insurance/Umbrella	\$ 8,092.65	\$ 7,332.71	\$ 5,708.76	\$ 7,502.88	\$ 7,671.00	\$ 8,055.00
3430	Directors' & Officers' Liability	\$ 5,139.48	\$ 4,664.08	\$ 3,634.12	\$ 4,774.56	\$ 4,881.00	\$ 5,126.00
3440	Assessments/Taxes	\$ 360.76	\$ 261.54	\$ 275.76	\$ 350.00	\$ 350.00	\$ 350.00
3450	Accounting Software	\$ 2,269.63	\$ 3,203.91	\$ 3,008.85	\$ 2,000.00	\$ 2,500.00	\$ 2,500.00
3460	Financial Services	\$ 700.00	\$ 552.56	\$ 875.00	\$ 500.00	\$ 1,000.00	\$ 1,500.00
	Total Financial/Legal	\$ 41,735.09	\$ 43,651.64	\$ 24,618.01	\$ 40,677.44	\$ 47,402.00	\$ 53,531.00
	Convention						
3470	Administrative Costs	\$ 2,592.98	\$ 446.97	\$ -	\$ 3,000.00	\$ 3,500.00	\$ 4,000.00
3480	Meeting Expense (Facility use, Meals, Program Expenses)	\$ 11,330.63	\$ 12,439.14	\$ 2,500.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
3485	Diocesan Council Expenses (Mileage, Lodging, Meals)	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00
3490	Miscellaneous Expense	\$ -	\$ 250.00	\$ -	\$ 400.00	\$ 600.00	\$ 800.00
	Total Convention	\$ 13,923.61	\$ 13,136.11	\$ 2,500.00	\$ 18,400.00	\$ 21,600.00	\$ 22,300.00

	2026 Proposed & 2027 Projected Budget 2025 YTD thru September 30, 2025	2023 Actual	2024 Actual	2025 YTD	2025 Budget	2026 Proposed	2027 Projected
	Administrative Meetings						
3500	Diocesan Council / Standing Committee (4 mtgs - lodging, meals, mileage)	\$ 9,449.70	\$ 15,415.63	\$ 12,299.46	\$ 12,000.00	\$ 12,400.00	\$ 12,400.00
	Total Administrative Meetings	\$ 9,449.70	\$ 15,415.63	\$ 12,299.46	\$ 12,000.00	\$ 12,400.00	\$ 12,400.00
	Other Program Expenses						
3530	School for Ministry	\$ 241.15	\$ -	\$ -	\$ 15,000.00	\$ 13,000.00	\$ 13,000.00
3540	Commission on Ministry	\$ 576.12	\$ 794.04	\$ -	\$ 1,000.00	\$ -	\$ -
3550	PreOrdination & Safe Church Expenses	\$ 1,864.00	\$ 2,275.00	\$ 846.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
3560	Youth Ministry Program	\$ 9,449.23	\$ -	\$ -	\$ 40,000.00	\$ 5,000.00	\$ 5,000.00
3570	Reconciliation	\$ 10,704.88	\$ -	\$ -	\$ 6,000.00	\$ -	\$ -
3580	Diocesan Programs & Initiatives	\$ 7,511.66	\$ 5,000.66	\$ 2,509.76	\$ 5,300.00	\$ 12,500.00	\$ 12,500.00
3590	Care of Creation	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ -
3595	Committee & Commission Meeting Expenses	\$ -	\$ -	\$ -	\$ -	\$ 8,000.00	\$ 8,000.00
3600	Bismarck Interest Expense	\$ 3,077.27	\$ 2,332.23	\$ 1,393.33	\$ 2,100.00	\$ 2,500.00	\$ 2,000.00
3620	Bismarck Rectory Principal Payment	\$ 15,835.78	\$ 15,125.97	\$ 11,700.32	\$ 14,000.00	\$ 15,500.00	\$ 16,000.00
	Total Other Program Expenses	\$ 49,260.09	\$ 25,527.90	\$ 16,449.41	\$ 86,900.00	\$ 58,500.00	\$ 58,500.00
	Transition						
3630	Bishop Search	\$ 10,000.00	\$ 10,000.00	\$ 5,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
	Total Transition	\$ 10,000.00	\$ 10,000.00	\$ 5,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
	Total Expenses	\$ 870,156.82	\$ 769,549.68	\$ 558,196.48	\$ 898,917.64	\$ 1,097,467.91	\$ 1,157,795.39
	Net Total	\$ (159,808.90)	\$ 7,498.64	\$ (20,225.90)	\$ 1,846.87	\$ 834.09	\$ (44,286.39)

	2026 Proposed & 2027 Projected Budget 2025 YTD thru September 30, 2025	2023 Actual	2024 Actual	2025 YTD	2025 Budget	2026 Proposed	2027 Projected
	APPENDIX: Previously funded line items, that have since been incorporated into other lines, or are no longer being funded.						
	Revenues						
1080	From Northwest Ministry	\$ 64,647.19	\$ -				
	Expenses						
	Personnel - Dunseith						
2330	Clergy Compensation - Dunseith	\$ 16,971.36	\$ -				
2340	Pension - Dunseith	\$ 3,054.84	\$ -				
2350	Travel	\$ 10,168.00	\$ 1,048.00				
	Total Personnel - Dunseith	\$ 30,194.20	\$ 1,048.00				
	Personnel - White Shield						
2360	Clergy Compensation - White Shield	\$ 18,731.04	\$ -				
2380	Life Insurance	\$ 159.00	\$ -				
2390	Travel - White Shield	\$ 1,000.00	\$ -				
	Total Personnel - White Shield	\$ 19,890.04	\$ -				
	Personnel - Fort Totten						
2400	Clergy Compensation - Fort Totten	\$ 1,640.80	\$ -				
	Total Personnel - Fort Totten	\$ 1,640.80	\$ -				
	Personnel - Northwest Ministry						
2410	Clergy Compensation - Northwest Ministry	\$ 72,264.96	\$ -				
2430	Pension - Northwest Ministry	\$ 13,007.76	\$ -				
2440	Medical Insurance - Northwest Ministry	\$ 18,116.00	\$ -				
2450	Life Insurance - Northwest Ministry	\$ 208.00	\$ -				
2460	Travel - Northwest Ministry	\$ 10,665.68	\$ -				
2470	Continuing Education	\$ 526.30	\$ -				
	Total Personnel - Northwest Ministry	\$ 114,788.70	\$ -				
	Personnel - Missioner for Y/YA and Congregational Ministry Development						
2600	Clergy Compensation	\$ -	\$ 900.00				
2610	Pension	\$ -	\$ -				
2620	Medical Insurance	\$ -	\$ -				
2630	Life Insurance	\$ -	\$ -				
2640	Travel	\$ -	\$ 955.44				
2650	Continuing Education	\$ -	\$ -				
	Total Personnel - Y/YA/Congregational Ministry Devel.	\$ -	\$ 1,855.44				
	Other Congregational Support						
3005	St. George's - Bismarck	\$ 551.25	\$ -				
3020	St. John's - Dickinson	\$ 318.99	\$ -				
	Total Other Congregational Support	\$ 870.24	\$ -				
	Communication						
3050	Administrative Costs	\$ 80.00	\$ -				
	Total Communication	\$ 80.00	\$ -				

	2026 Proposed & 2027 Projected Budget 2025 YTD thru September 30, 2025	2023 Actual	2024 Actual	2025 YTD	2025 Budget	2026 Proposed	2027 Projected
	Property Repairs						
3130	Cannon Ball Property Repairs	\$ -	\$ -				
3140	Dunseith Property Repairs	\$ -	\$ -				
3150	Fort Totten Property Repairs	\$ 410.48	\$ -				
3160	Fort Yates Property Repairs	\$ -	\$ -				
3170	Selfridge Property Repairs	\$ -	\$ -				
3180	White Shield Property Repairs	\$ -	\$ -				
3190	Camp Gabriel Property Repairs	\$ -	\$ -				
	Total Property Repairs	\$ 410.48	\$ -				
	Office Expense						
3350	Copier	\$ 1,200.00	\$ -				
3360	Internet	\$ 600.00	\$ -				
	Total Office Expense	\$ 1,800.00	\$ -				
	Transition						
3660	Task Force Travel/Expense	\$ 1,666.31	\$ -				
3670	Transition Administrative	\$ 388.04	\$ -				
	Total Transition	\$ 2,054.35	\$ -				
	Total Expenses	\$ 171,728.81	\$ 2,903.44				
	Net Total	\$ (107,081.62)	\$ (2,903.44)				

Episcopal Diocese of North Dakota
Summary: January through September 2025

Temporary Designated Funds

Account Name	Opening Balance	Receipts	Disbursements	Transfers	Net	Ending Balance
Bakken Ministry Fund	\$ 170,727.10	\$ -	\$ 7,710.93	\$ -	\$ (7,710.93)	\$ 163,016.17
Bishop Search Reserve	\$ 77,474.00	\$ 95.00	\$ 60,202.99	\$ 5,000.00	\$ (55,107.99)	\$ 22,366.01
Camp Gabriel	\$ (2,024.68)	\$ 3,872.40	\$ 3,033.83	\$ 2,000.00	\$ 2,838.57	\$ 813.89
Clergy Equity Allowance Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Congregational Revitalization & Renewal	\$ 492.00	\$ -	\$ -	\$ -	\$ -	\$ 492.00
Diocesan Car Reserve	\$ 21,224.00	\$ -	\$ -	\$ -	\$ -	\$ 21,224.00
Episcopal Relief & Development Network Reserve	\$ 1,922.00	\$ -	\$ -	\$ -	\$ -	\$ 1,922.00
Equipment Reserve	\$ 4,907.00	\$ -	\$ -	\$ -	\$ -	\$ 4,907.00
General Convention Reserve	\$ 8,771.24	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 13,771.24
Lambeth Conference Reserve	\$ 10,580.00	\$ -	\$ -	\$ -	\$ -	\$ 10,580.00
Miscellaneous Fund Reserve	\$ 22,897.87	\$ 35,524.37	\$ 36,444.05	\$ (6,000.00)	\$ (6,919.68)	\$ 15,978.19
Move / Interview Reserve	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00
Native American Property Reserve	\$ 41,035.75	\$ -	\$ 41,839.82	\$ 9,513.00	\$ (32,326.82)	\$ 8,708.93
New Season of Ministry Reserve Fund	\$ 3,268.00	\$ -	\$ -	\$ -	\$ -	\$ 3,268.00
Province VI Deputies Reserve	\$ 4,044.00	\$ -	\$ -	\$ -	\$ -	\$ 4,044.00
School for Ministry	\$ 16,746.00	\$ -	\$ -	\$ -	\$ -	\$ 16,746.00
Tribal Campus Chaplain	\$ 13,955.00	\$ -	\$ -	\$ -	\$ -	\$ 13,955.00
Youth Ministry	\$ 668.00	\$ -	\$ -	\$ -	\$ -	\$ 668.00
Youth Ministry Program	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00
	\$ 408,187.28	\$ 39,491.77	\$ 149,231.62	\$ 15,513.00	\$ (94,226.85)	\$ 313,960.43

Episcopal Diocese of North Dakota
Summary: January through September 2025

Donor Restricted Funds

Account Name	Opening Balance	Receipts	Disbursements	Transfers	Net	Ending Balance
Alliance for African Assistance	\$ 6,499.00	\$ -	\$ -	\$ -	\$ -	\$ 6,499.00
Bishop's Discretionary Fund	\$ 16,503.85	\$ 3,440.00	\$ 11,954.71	\$ 500.00	\$ (8,014.71)	\$ 8,489.14
Central American Mission	\$ 3,051.00	\$ -	\$ -	\$ -	\$ -	\$ 3,051.00
East African Scholarship Fund	\$ 3,725.00	\$ -	\$ -	\$ -	\$ -	\$ 3,725.00
Episcopal Relief Development	\$ 182.00	\$ 1,554.00	\$ 182.00	\$ -	\$ 1,372.00	\$ 1,554.00
Good Friday	\$ 1,633.00	\$ 1,155.59	\$ 1,633.00	\$ -	\$ (477.41)	\$ 1,155.59
NA Youth Ministry/Congregation Dev	\$ 3,319.00	\$ -	\$ -	\$ -	\$ -	\$ 3,319.00
Native American Leadership Training	\$ 16,149.00	\$ -	\$ -	\$ -	\$ -	\$ 16,149.00
Native Urban Outreach	\$ 701.00	\$ -	\$ -	\$ -	\$ -	\$ 701.00
Niobrara	\$ 674.00	\$ -	\$ -	\$ -	\$ -	\$ 674.00
Other Native American Funds	\$ 29,962.61	\$ -	\$ 256.30	\$ (11,494.91)	\$ (11,751.21)	\$ 18,211.40
Robert E Robert Trust - Devils Lake	\$ 15,445.31	\$ 7,220.75	\$ -	\$ -	\$ 7,220.75	\$ 22,666.06
Seminary 1% Bexley Hall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Standing Rock Youth	\$ (387.54)	\$ 19,750.00	\$ 19,540.18	\$ -	\$ 209.82	\$ (177.72)
Sudanese Ministry	\$ 51,055.76	\$ 450.00	\$ -	\$ (2,031.27)	\$ (1,581.27)	\$ 49,474.49
Sustainability / Indigenous Grants	\$ 230,095.17	\$ 200,000.00	\$ 12,630.00	\$ -	\$ 187,370.00	\$ 417,465.17
United Thank Offering	\$ 3,293.01	\$ 1,807.60	\$ 2,458.57	\$ -	\$ (650.97)	\$ 2,642.04
United Thank Offering Grants	\$ 3,191.40	\$ -	\$ -	\$ -	\$ -	\$ 3,191.40
	\$ 385,092.57	\$ 235,377.94	\$ 48,654.76	\$ (13,026.18)	\$ 173,697.00	\$ 558,789.57

TOTAL NET ASSETS	\$ 793,279.85	\$ 872,750.00
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Episcopal Diocese of North Dakota
Summary: January through September 2025

Property Sale Funds

Account Name	Opening Balance	Receipts	Disbursements	Transfers	Net	Ending Balance
All Saints Church Building	\$ -	\$ 140,220.70	\$ 395.81	\$ -	\$ 139,824.89	\$ 139,824.89
Williston Church Building	\$ 750,131.00	\$ -	\$ -	\$ -	\$ -	\$ 750,131.00
	\$ 750,131.00	\$ 140,220.70	\$ 395.81	\$ -	\$ 139,824.89	\$ 889,955.89

**Episcopal Diocese of North Dakota
Temporary Designated and Donor Restricted Funds (Net Assets)**

Temporary.Designated.Funds

<u>Fund</u>	<u>Description</u>
Bakken Ministry Fund	Funds received for bonus payments from mineral leases. Diocesan Council recommends saving these funds to be used for ministry in the oil fields. Other donations to Bakken Ministry are being kept here. Royalty payments over budget are transferred here.
	Balance: \$163,016.17

Bishop Search Reserve	Money to be used when needed to conduct search for new bishop. Funded by budget.
	Balance: \$22,366.01

Camp Gabriel	Fund for the development and maintenance of Camp Gabriel on the Standing Rock Reservation.
	Balance: \$813.89

Clergy Equity Allowance	Money to be divided among clergy living in rectories so that they will have funds for housing when they retire. Currently sending directly to RSVP account.
	Balance: \$0.00

Congregational Revitalization & Renewal	Pass-through account for funds held in NDEF portfolio.
	Balance: \$492.00

Diocesan Car Reserve	Reserve for purchase of a diocesan-owned vehicle to be used by the bishop.
	Balance: \$21,224.00

ERD Network Reserve	Accumulated to provide for expenses of Episcopal Relief and Development chair(s) to attend national meeting. Funded by annual budget.
	Balance: \$1,922.00

Equipment Reserve	For the purchase and replacement of office equipment.
	Balance: \$4,907.00

General Convention Reserve Accumulated over three years between General Conventions to provide for expenses of Convention deputies. Funded by annual budget.

Balance: \$13,771.24

Lambeth Conference Reserve Reserve to enable the diocesan bishop and spouse to attend the Lambeth Conference every ten years. Funded by annual budget.

Balance: \$10,580.00

Miscellaneous Fund Reserve Pass-through account to hold money that is temporarily held in reserve.

\$997.11	B+E+S+T Conference for Diocesan Administrator
\$7,350	Masuda Fund (Continuing Education). In previous years, unused continuing education funds for Standing Rock was transferred to this account and used to help fund sabbaticals.
\$3,655.25	Church Insurance for Payment for St. Luke's, Ft. Yates. This is for the ongoing work of the house in Fort Yates.
\$261.33	NDEF Grant for White Shield. This is for the tech and website work at White Shield, still ongoing.
\$3,150.00	WOZU/Camp Gabriel Grant (OH)
\$264.50	2024 Convention Offering
\$300.00	FORMA 2025 – Province VI

Balance: \$15,978.19

Move/Interview Reserve Used to fund moves of clergy employed by the diocese and to assist churches, when necessary, to fund clergy interview and moving expenses.

Balance: \$4,000.00

NA Property Repair Established by action of Diocesan Council to reserve money budgeted for Indian property repairs but expended at year-end. Sustainability Grant from 2019 is held here.

\$1,597.61	White Shield
\$5,309.62	Dunseith
\$1,801.70	Other [\$900 from Grave Digging]

Balance: \$8,708.93

NSM Reserve Fund	Created by Council to reserve funds for ministry initiative.
	Balance: \$3,268.00

Province VI Deputies Reserve Fund	Fund to pay Province deputies meeting expenses. Funded by annual budget.
	Balance: \$4,044.00

School for Ministry	Fund designated for deacon and other ministry training. Contributions and grants for the ND School for Ministry and Deacon Formation training.
	Balance: \$16,746.00

Tribal Campus Champlain	Funds held for a position based at United Tribes in Bismarck with outreach to the other four Tribal Colleges in the state. Grants received in 2014 from TEC and 2017 Diocese of Dallas. (This fund designated for the Youth/Young Adult Ministry Developer position)
	Balance: \$13,955.00

Youth Ministry	Fund originally started by the Diocese to accumulate sufficient money to hire a Youth Coordinator. Diocesan Council voted to use these funds for youth events.
	Balance: \$668.00

Youth Ministry Program	Finance Committee added a new reserve fund for unspent funds from the 2023 budget.
	Balance: \$7,500.00
Total Temporary Designated Funds: \$313,960.43	

Donor Restricted Funds

Alliance for African Assist. Grants received from Otto Bremer Foundation and Episcopal Church Center for Reading and Math Clinics held at St. John's, Moorhead. Diocese is the fiscal sponsor. Derick Dalhouse was the grant supervisor and organizer of these clinics. He retired and moved. Diocesan Council voted to transfer this balance to EFMHE and earmark it for scholarships for Sudanese Students.

Balance: \$6,499.00

Bishop's Discretionary Fund Money to be used at the discretion of the Bishop.

Balance: \$8,489.14

Central Amer. Mission Trip Funds used for Central American Mission trip (currently on hiatus). Also known as Guatemala Medical/Dental Mission Trip.

Balance: \$3,051.00

E. African Scholarship Fund Funds donated to assist East African secondary and college students with education expenses.

Balance: 3,725.00

ERD Pass-through account for donations to Episcopal Relief and Development.

Balance: \$1,554.00

Good Friday Pass-through account for money collected on Good Friday by congregations to be sent to the Church in Jerusalem.

Balance: \$1,155.59

NA Youth Ministry Remaining balance of Indian Church Aftercare fund.

Balance: \$3,319.00

NA Leadership Training Funds originally from Dakota Leadership Program to train Native Americans for ministry. Action May 1995, NDCIM meeting specified to reserve these funds for training Canon 7 priests, Canon 6 deacons, Canon 9 deacons and priests who would be trained along with a locally identified team of lay readers, catechists, lay pastoral caregivers and lay Eucharistic ministers. Donation from the estate of David and Mary Cochran for NA Leadership Training.
\$5,315.75 NA TEAMS Curricula (\$2,500 Grant: ECCIM 2010)

Balance: \$16,149.00

Native Urban Outreach

Pass-through account for grant or donated money restricted for urban Indian ministry. We were told that St. George's, Bismarck has drawn on this fund for a picnic to which NA folks are invited. Any NA related effort could be used to spend this money. Approval for use of these funds is from the Chair of NDCIM.

Balance: \$701.00

Niobrara

Pass-through account for grant or donated money restricted for Niobrara Convocation. Current balance is designated for Niobrara Convocation.

Balance: \$674.00

Other NA Funds

\$7,211.40	Standing Rock Sewing project
\$10,000.00	2023 Unspent Meeting Expense (3110)
\$1,000.00	2023 Unspent White Shield (used for future staffing)

Balance: \$18,211.40

Robert E Roberts Trust

Annual distributions from a trust are held for Advent, Devils Lake, to be used only for building maintenance and repairs.

Balance: \$22,666.06

Seminary 1% Bexley Hall

Pass-through account for donations from All Saints, Valley City, to be sent to Bexley Hall.

Balance: \$0.00

Standing Rock Youth

Donated money used to pay Volunteer for Mission/Youth Minister working on Standing Rock. Also auto expense.

Balance: <\$177.72>

Sudanese Ministry

Income and expenses to support Sudanese Ministry at St. John's, Moorhead, flow into and out of this account.

Balance: \$49,474.49

Sustainability/
Indigenous Grants

Balance of Youth min. grant awarded by action of Exec. Council.	
\$58,670.00	Geo-thermal system at St. Paul's, White Shield
\$54,174.61	2023-24 Indigenous Grant (formerly Sustainability)
\$88,745.87	Youth Ministry/Young Life
\$200,000.00	2025-27 Indigenous Grant

Balance: \$417,465.17

United Thank Offering Pass-through account for donations to United Thank Offering.

Balance: \$2,642.04

UTO Grant

Balance of grants awarded by UTO.

\$1,252.90 Tiny House project in Cannon Ball

\$1,938.50 Solar Panel Project on the 5 reservation congreg. This
balance is for White Shield

Balance: \$3,191.40

Total Donor Restricted Funds: \$558,789.57

Property Sale Funds

All Saints, Valley City Proceeds from the All Saints, Valley City church building. At Diocesan Convention in October 2024, Convention approved the resolution for All Saints, Valley City to close. The church building was then sold in June of 2025. Proceeds are currently sitting in the savings account.

Balance: \$139,824.89

St. Peter's, Williston Proceeds from the St. Peter's, Williston church building. Standing Committee in 2023 approved the selling of St. Peter's, Williston. The church building was then sold in January of 2024. Funds from the sale can be used for the ministry of St. Peter's, Williston. Proceeds are currently sitting in the savings account.

Balance: \$750,131.00

Total Property Sale Funds: \$889,955.89

Endowment Fund
6/30/2025

	3/31/2025 Market Value	6/30/2025 Dividend	Contribution	Withdrawal	Unrealized gain/loss	Market Value
[1163] ND - Episcopate Endowment Fund, Fargo	\$ 1,152,155.13	\$ (14,494.80)			\$ 92,998.20	\$ 1,245,153.33
[1164] ND - Revolving Loan Fund, Fargo ND	\$ 878,480.86	\$ (11,051.81)			\$ 70,908.10	\$ 949,388.96
[1165] ND - Halgren Bequest, Fargo, ND (2017)	\$ 56,198.09	\$ (707.01)			\$ 4,536.12	\$ 60,734.21
[1166] ND - Holiday House, Fargo ND (2017)	\$ 32,089.09	\$ (403.70)			\$ 2,590.12	\$ 34,679.21
[1167] ND - Indian Buildings Fund, Fargo, ND	\$ 42,775.07	\$ (538.14)			\$ 3,452.66	\$ 46,227.73
[1168] ND - Lommen Bequest, Fargo, ND (2017)	\$ 74,972.93	\$ (943.20)			\$ 6,051.57	\$ 81,024.50
[1169] ND - Travis Bequest, Fargo, ND (2017)	\$ 12,803.33	\$ (161.07)			\$ 1,033.44	\$ 13,836.77
[1170] ND - Partners in Ministry, Fargo, ND (2017)	\$ 748,249.49	\$ (9,413.43)			\$ 60,396.26	\$ 808,645.75
[1171] ND - Real Estate Fund, Fargo, ND (2017)	\$ 733,386.56	\$ (9,226.44)			\$ 59,196.57	\$ 792,583.13
	<u>\$ 3,731,110.55</u>	<u>\$ (46,939.60)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 301,163.04</u>	<u>\$ 4,032,273.59</u>

Market Value \$ 4,032,273.59

Liability: Bismarck Rectory \$ (49,475.56)

Balance, Designated/Donor Restricted Funds \$ (940,864.79)

Calculated Trust & Endowment Balance \$ 3,041,933.24

Undesignated Cash Flow - Savings & Checking \$ 202,179.15

Williston Property - Savings Acct \$ 750,131.00

Valley City Property - Checking Acct \$ 139,585.89

Operations Checking & Savings Balance \$ 1,091,896.04

Calculated Trust/Endowment & Cash Balance \$ 4,133,829.28